

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING, SECURITIES AND CORPORATIONS**

Deborah B. Sedwick, Commissioner  
Franklin T. Elder, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
As of June 30, 2002  
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Mutual Savings Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	11,289	14,392	21,676	47,357	2,867	50,224	-6.05%
Interest-bearing balances	47	267	3,094	3,408	15,451	18,859	-35.86%
Securities:							
Held-to-maturity securities	39,656	0	1,281	40,937	57,010	97,947	10.98%
Available-for-sale securities	20,198	78,572	73,440	172,210	23,858	196,068	-0.48%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold*	10,620	14,572	0	25,192	0	25,192	n/a
Securities purchased under agreements to resell*	0	0	0	0	0	0	n/a
Loans and lease financing receivables:							
Loans and leases held for sale	1,469	1,308	290	3,067	1,575	4,642	-86.48%
Loans and leases, net of unearned income	73,372	152,583	504,169	730,124	79,045	809,169	13.51%
LESS: Allowance for loan and lease losses	(1,675)	(1,576)	(7,545)	(10,796)	(583)	(11,379)	12.49%
Loans and leases, net of unearned income and allowance	71,697	151,007	496,624	719,328	78,462	797,790	13.52%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,603	9,866	6,434	21,903	4,176	26,079	22.14%
Other real estate owned	118	280	0	398	0	398	-8.08%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,972	3,972	0	3,972	140.58%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:		0					
Goodwill	0	0	5,735	5,735	0	5,735	-3.87%
Other intangible assets	0	1,314	1,818	3,132	0	3,132	-0.41%
Other assets	1,941	6,730	11,830	20,501	2,684	23,185	8.92%
<b>TOTAL ASSETS</b>	<b>162,638</b>	<b>278,308</b>	<b>626,194</b>	<b>1,067,140</b>	<b>186,083</b>	<b>1,253,223</b>	<b>6.44%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	143,272	207,297	529,579	880,148	152,992	1,033,140	8.61%
U.S. Government	203	498	222	923	0	923	30.74%
States and political subdivisions in the U.S.	3,929	44,290	23,938	72,157	0	72,157	-18.06%
Commercial banks and other depository institutions in the U.S.	0	0	694	694	47	741	-77.38%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>147,404</b>	<b>252,085</b>	<b>554,433</b>	<b>953,922</b>	<b>153,039</b>	<b>1,106,961</b>	<b>6.10%</b>
Noninterest-bearing deposits	68,473	36,080	51,803	156,356	14,139	170,495	-16.78%
Interest-bearing deposits	78,931	216,005	502,630	797,566	138,900	936,466	11.69%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased**	0	0	0	0	0	0	n/a
Securities sold under agreements to repurchase**	0	0	1,190	1,190	0	1,190	n/a
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	206	0	4,974	5,180	1,000	6,180	209.00%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	-100.00%
Other liabilities	1,244	952	2,358	4,554	2,159	6,713	-21.60%
<b>TOTAL LIABILITIES</b>	<b>148,854</b>	<b>253,037</b>	<b>562,955</b>	<b>964,846</b>	<b>156,198</b>	<b>1,121,044</b>	<b>6.04%</b>
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	5.11%
Surplus	6,404	11,029	47,023	64,456	4,592	69,048	16.67%
Retained earnings	2,780	11,304	9,306	23,390	24,905	48,295	0.93%
Accumulated other comprehensive income	196	1,923	803	2,922	388	3,310	48.43%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>13,784</b>	<b>25,271</b>	<b>63,239</b>	<b>102,294</b>	<b>29,885</b>	<b>132,179</b>	<b>9.94%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>162,638</b>	<b>278,308</b>	<b>626,194</b>	<b>1,067,140</b>	<b>186,083</b>	<b>1,253,223</b>	<b>6.44%</b>

\* prior to 3/31/2002 these categories were combined.

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