

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of June 30, 2003
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	11,152	19,317	18,295	48,764	4,130	52,894	5.32%
Interest-bearing balances	47	88	10,692	10,827	17,759	28,586	51.58%
Securities:							
Held-to-maturity securities	34,770	0	1,080	35,850	48,686	84,536	-13.69%
Available-for-sale securities	35,204	79,435	68,474	183,113	7,611	190,724	-2.73%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	2,825	22,654	0	25,479	0	25,479	1.14%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	2,806	5,168	39,703	47,677	7,528	55,205	1089.25%
Loans and leases, net of unearned income	83,312	153,101	551,098	787,511	104,320	891,831	10.22%
LESS: Allowance for loan and lease losses	(1,751)	(1,561)	(9,384)	(12,696)	(814)	(13,510)	18.73%
Loans and leases, net of unearned income and allowance	81,561	151,540	541,714	774,815	103,506	878,321	10.09%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,847	9,374	11,394	26,615	6,127	32,742	25.55%
Other real estate owned	0	490	99	589	0	589	47.99%
Investments in unconsolidated subsidiaries & associated companies	0	0	4,136	4,136	0	4,136	4.13%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,780	1,450	3,230	0	3,230	3.13%
Other assets	1,345	6,950	11,793	20,088	2,339	22,427	-3.27%
TOTAL ASSETS	175,557	296,796	714,565	1,186,918	197,686	1,384,604	10.48%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	155,018	230,367	599,757	985,142	159,519	1,144,661	10.79%
U.S. Government	97	22	143	262	0	262	-71.61%
States and political subdivisions in the U.S.	4,579	38,028	35,001	77,608	2,695	80,303	11.29%
Commercial banks and other depository institutions in the U.S.	0	0	1,120	1,120	319	1,439	94.20%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	159,694	268,417	636,021	1,064,132	162,533	1,226,665	10.81%
Noninterest-bearing deposits	74,492	45,103	74,378	193,973	17,593	211,566	24.09%
Interest-bearing deposits	85,202	223,315	561,643	870,160	144,940	1,015,100	8.40%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	1,039	1,039	0	1,039	-12.69%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	128	0	4,622	4,750	1,000	5,750	-6.96%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,014	774	3,982	5,770	1,801	7,571	12.78%
TOTAL LIABILITIES	160,836	269,191	645,664	1,075,691	165,334	1,241,025	10.70%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,185	64,618	4,861	69,479	0.62%
Retained earnings	3,374	12,805	14,443	30,622	27,350	57,972	20.04%
Accumulated other comprehensive income	539	2,756	1,166	4,461	141	4,602	39.03%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	14,721	27,605	68,901	111,227	32,352	143,579	8.62%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	175,557	296,796	714,565	1,186,918	197,686	1,384,604	10.48%