

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of June 30, 2004
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	13,698	17,988	24,564	56,250	5,325	61,575	16.41%
Interest-bearing balances	75	57	6,917	7,049	8,337	15,386	-46.18%
Securities:							
Held-to-maturity securities	15,298	0	945	16,243	59,347	75,590	-10.58%
Available-for-sale securities	70,135	113,613	58,624	242,372	4,645	247,017	29.52%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	1,150	0	0	1,150	0	1,150	-95.49%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	977	1,327	0	2,304	1,603	3,907	-92.92%
Loans and leases, net of unearned income	84,192	148,724	617,151	850,067	117,426	967,493	8.48%
LESS: Allowance for loan and lease losses	(1,860)	(1,630)	(10,293)	(13,783)	(998)	(14,781)	9.41%
Loans and leases, net of unearned income and allowance	82,332	147,094	606,858	836,284	116,428	952,712	8.47%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,672	13,027	11,002	29,701	5,946	35,647	8.87%
Other real estate owned	0	185	0	185	0	185	-68.59%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,847	6,847	0	6,847	65.55%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,899	1,083	2,982	0	2,982	-7.68%
Other assets	2,077	6,995	15,967	25,039	2,829	27,868	24.26%
TOTAL ASSETS	191,414	302,185	738,542	1,232,141	204,460	1,436,601	3.76%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	170,320	237,564	598,333	1,006,217	163,981	1,170,198	2.23%
U.S. Government	68	20	120	208	0	208	-20.61%
States and political subdivisions in the U.S.	6,013	38,410	50,817	95,240	2,720	97,960	21.99%
Commercial banks and other depository institutions in the U.S.	0	3	626	629	48	677	-52.95%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	176,401	275,997	649,896	1,102,294	166,749	1,269,043	3.45%
Noninterest-bearing deposits	76,246	46,591	184,783	307,620	21,312	328,932	55.47%
Interest-bearing deposits	100,155	229,406	465,113	794,674	145,437	940,111	-7.39%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	1,153	1,153	0	1,153	10.97%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	61	0	4,174	4,235	1,000	5,235	-8.96%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	705	583	7,539	8,827	1,767	10,594	39.93%
TOTAL LIABILITIES	177,167	276,580	662,762	1,116,509	169,516	1,286,025	3.63%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,028	47,186	64,618	5,142	69,760	0.40%
Retained earnings	3,857	13,268	22,550	39,675	29,787	69,462	19.82%
Accumulated other comprehensive income	(418)	294	(63)	(187)	15	(172)	-103.74%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	14,247	25,605	75,780	115,632	34,944	150,576	4.87%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	191,414	302,185	738,542	1,232,141	204,460	1,436,601	3.76%