

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS**

Deborah B. Sedwick, Commissioner
Vince Usera, Acting Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As of September 30, 2002
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	10,546	15,202	31,348	57,096	4,194	61,290	9.90%
Interest-bearing balances	47	247	21,698	21,992	17,515	39,507	144.58%
Securities:							
Held-to-maturity securities	45,949	0	1,281	47,230	45,133	92,363	-11.69%
Available-for-sale securities	23,050	81,664	78,280	182,994	19,537	202,531	-4.90%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold*	5,240	31,417	38,220	74,877	0	74,877	n/a
Securities purchased under agreements to resell*	0	0	0	0	0	0	n/a
Loans and lease financing receivables:							
Loans and leases held for sale	2,601	1,891	4,782	9,274	2,879	12,153	-51.27%
Loans and leases, net of unearned income	75,510	152,750	511,887	740,147	88,991	829,138	13.99%
LESS: Allowance for loan and lease losses	(1,673)	(1,525)	(8,254)	(11,452)	(647)	(12,099)	14.26%
Loans and leases, net of unearned income and allowance	73,837	151,225	503,633	728,695	88,344	817,039	13.99%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,788	9,828	6,408	22,024	5,350	27,374	29.88%
Other real estate owned	122	359	0	481	0	481	86.43%
Investments in unconsolidated subsidiaries & associated companies	0	0	4,472	4,472	0	4,472	121.61%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	-1.98%
Other intangible assets	0	1,372	1,726	3,098	0	3,098	-2.49%
Other assets	1,855	7,009	11,043	19,907	2,139	22,046	-0.16%
TOTAL ASSETS	169,035	300,214	708,626	1,177,875	185,091	1,362,966	12.60%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	150,905	227,619	603,676	982,200	151,248	1,133,448	15.99%
U.S. Government	84	404	123	611	0	611	-13.46%
States and political subdivisions in the U.S.	2,405	44,785	29,593	76,783	0	76,783	-12.68%
Commercial banks and other depository institutions in the U.S.	0	0	910	910	47	957	-57.75%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	153,394	272,808	634,302	1,060,504	151,295	1,211,799	13.46%
Noninterest-bearing deposits	70,749	38,426	51,311	160,486	14,668	175,154	-20.47%
Interest-bearing deposits	82,645	234,382	582,991	900,018	136,627	1,036,645	22.27%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased**	0	0	0	0	0	0	n/a
Securities sold under agreements to repurchase**	0	0	397	397	0	397	n/a
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	175	0	4,874	5,049	1,000	6,049	202.45%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	-100.00%
Other liabilities	1,018	870	3,562	5,450	2,139	7,589	-25.00%
TOTAL LIABILITIES	154,587	273,678	643,135	1,071,400	154,434	1,225,834	13.05%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	5.11%
Surplus	6,404	11,029	47,023	64,456	4,592	69,048	16.67%
Retained earnings	3,232	11,992	11,230	26,454	25,691	52,145	0.51%
Accumulated other comprehensive income	408	2,500	1,131	4,039	374	4,413	8.94%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	14,448	26,536	65,491	106,475	30,657	137,132	8.77%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	169,035	300,214	708,626	1,177,875	185,091	1,362,966	12.60%

* prior to 3/31/2002 these categories were combined.

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