

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of September 30, 2003
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	13,734	17,226	27,675	58,635	3,887	62,522	2.01%
Interest-bearing balances	48	100	32,222	32,370	2,625	34,995	-11.42%
Securities:							
Held-to-maturity securities	22,548	0	1,080	23,628	63,041	86,669	-6.16%
Available-for-sale securities	66,974	95,423	60,276	222,673	5,780	228,453	12.80%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	32,507	0	32,507	0	32,507	-56.59%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,304	3,417	2,566	7,287	1,329	8,616	-29.10%
Loans and leases, net of unearned income	82,400	147,420	583,233	813,053	110,850	923,903	11.43%
LESS: Allowance for loan and lease losses	(1,780)	(1,679)	(9,915)	(13,374)	(849)	(14,223)	17.56%
Loans and leases, net of unearned income and allowance	80,620	145,741	573,318	799,679	110,001	909,680	11.34%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,770	9,459	11,154	26,383	6,098	32,481	18.66%
Other real estate owned	174	976	99	1,249	0	1,249	159.67%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,970	6,970	0	6,970	55.86%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,831	1,358	3,189	0	3,189	2.94%
Other assets	1,871	7,470	13,068	22,409	2,718	25,127	13.98%
TOTAL ASSETS	193,043	314,150	735,521	1,242,714	195,479	1,438,193	5.52%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	164,775	246,516	606,635	1,017,926	155,705	1,173,631	3.55%
U.S. Government	64	17	140	221	0	221	-63.83%
States and political subdivisions in the U.S.	4,239	39,357	44,756	88,352	2,570	90,922	18.41%
Commercial banks and other depository institutions in the U.S.	0	0	697	697	47	744	-22.26%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	169,078	285,890	652,228	1,107,196	158,322	1,265,518	4.43%
Noninterest-bearing deposits	79,986	45,522	179,158	304,666	16,896	321,562	83.59%
Interest-bearing deposits	89,092	240,368	473,070	802,530	141,426	943,956	-8.94%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	4,500	0	0	4,500	0	4,500	-100.00%
Securities sold under agreements to repurchase	0	0	1,363	1,363	0	1,363	243.32%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	3,512	0	4,520	8,032	2,020	10,052	66.18%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	929	541	6,107	7,577	2,010	9,587	26.33%
TOTAL LIABILITIES	178,019	286,431	664,218	1,128,668	162,352	1,291,020	5.32%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,185	64,618	4,861	69,479	0.62%
Retained earnings	3,949	13,321	17,165	34,435	28,164	62,599	20.05%
Accumulated other comprehensive income	267	2,354	846	3,467	102	3,569	-19.13%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	15,024	27,719	71,303	114,046	33,127	147,173	7.32%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	193,043	314,150	735,521	1,242,714	195,479	1,438,193	5.52%