

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
Edgar Blatchford, Commissioner
Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
As of September 30, 2004
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	10,573	20,005	26,649	57,227	4,478	61,705	-1.31%
Interest-bearing balances	75	57	19,573	19,705	4,409	24,114	-31.09%
Securities:							
Held-to-maturity securities	14,139	0	889	15,028	60,879	75,907	-12.42%
Available-for-sale securities	78,347	112,101	62,835	253,283	3,598	256,881	12.44%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	9,548	0	9,548	0	9,548	-70.63%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,233	556	465	2,254	2,984	5,238	-39.21%
Loans and leases, net of unearned income	88,750	147,798	644,267	880,815	124,909	1,005,724	8.86%
LESS: Allowance for loan and lease losses	(1,892)	(1,632)	(10,692)	(14,216)	(1,014)	(15,230)	7.08%
Loans and leases, net of unearned income and allowance	86,858	146,166	633,575	866,599	123,895	990,494	8.88%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,794	14,002	10,742	30,538	6,759	37,297	14.83%
Other real estate owned	0	234	0	234	0	234	-81.27%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,714	6,714	0	6,714	-3.67%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,917	991	2,908	0	2,908	-8.81%
Other assets	1,895	7,263	16,707	25,865	2,790	28,655	14.04%
TOTAL ASSETS	198,914	311,849	784,875	1,295,638	209,792	1,505,430	4.68%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	175,469	251,814	648,152	1,075,435	168,110	1,243,545	5.96%
U.S. Government	128	26	131	285	0	285	28.96%
States and political subdivisions in the U.S.	5,204	33,222	44,798	83,224	2,159	85,383	-6.09%
Commercial banks and other depository institutions in the U.S.	0	0	1,280	1,280	48	1,328	78.49%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	180,801	285,062	694,361	1,160,224	170,317	1,330,541	5.14%
Noninterest-bearing deposits	75,668	51,423	186,758	313,849	22,385	336,234	4.56%
Interest-bearing deposits	105,133	233,639	507,603	846,375	147,932	994,307	5.33%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	600	0	0	600	0	600	0.00%
Securities sold under agreements to repurchase	0	0	885	885	0	885	-35.07%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	1,424	0	4,074	5,498	1,795	7,293	-27.45%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	635	502	6,617	7,754	2,059	9,813	2.36%
TOTAL LIABILITIES	183,460	285,564	705,937	1,174,961	174,171	1,349,132	4.50%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,028	47,186	64,618	5,142	69,760	0.40%
Retained earnings	4,406	13,380	25,439	43,225	30,469	73,694	17.72%
Accumulated other comprehensive income	240	862	206	1,308	10	1,318	-63.07%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	15,454	26,285	78,938	120,677	35,621	156,298	6.20%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	198,914	311,849	784,875	1,295,638	209,792	1,505,430	4.68%