

DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING, SECURITIES AND CORPORATIONS
 Edgar Blatchford, Commissioner
 Mark Davis, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of December 31, 2002
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	10,814	13,601	28,078	52,493	3,504	55,997	1.29%
Interest-bearing balances	47	235	37,502	37,784	27,125	64,909	126.95%
Securities:							
Held-to-maturity securities	42,777	0	1,281	44,058	38,692	82,750	-30.79%
Available-for-sale securities	28,486	84,285	78,224	190,995	11,691	202,686	-4.66%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold*	0	18,025	0	18,025	0	18,025	n/a
Securities purchased under agreements to resell*	0	0	0	0	0	0	n/a
Loans and lease financing receivables:							
Loans and leases held for sale	2,940	6,197	7,437	16,574	6,511	23,085	-28.62%
Loans and leases, net of unearned income	74,438	149,805	527,553	751,796	91,226	843,022	13.12%
LESS: Allowance for loan and lease losses	(1,716)	(1,645)	(8,476)	(11,837)	(757)	(12,594)	12.77%
Loans and leases, net of unearned income and allowance	72,722	148,160	519,077	739,959	90,469	830,428	13.12%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,939	9,651	10,481	26,071	6,269	32,340	52.09%
Other real estate owned	0	604	0	604	0	604	63.24%
Investments in unconsolidated subsidiaries & associated companies	0	0	3,185	3,185	0	3,185	30.32%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,562	1,634	3,196	0	3,196	1.62%
Other assets	1,599	6,636	11,353	19,588	1,851	21,439	-3.33%
TOTAL ASSETS	165,324	288,956	703,987	1,158,267	186,112	1,344,379	7.35%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	148,778	218,585	591,090	958,453	151,962	1,110,415	8.14%
U.S. Government	88	378	371	837	0	837	-7.62%
States and political subdivisions in the U.S.	2,030	40,769	34,139	76,938	0	76,938	-3.72%
Commercial banks and other depository institutions in the U.S.	0	0	1,379	1,379	47	1,426	126.35%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	150,896	259,732	626,979	1,037,607	152,009	1,189,616	7.34%
Noninterest-bearing deposits	67,648	35,882	57,875	161,405	13,506	174,911	-27.24%
Interest-bearing deposits	83,248	223,850	569,104	876,202	138,503	1,014,705	16.91%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased**	0	0	0	0	0	0	n/a
Securities sold under agreements to repurchase**	0	0	1,591	1,591	0	1,591	n/a
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	160	0	4,774	4,934	1,000	5,934	167.18%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	-100.00%
Other liabilities	813	1,068	3,267	5,148	1,883	7,031	-10.17%
TOTAL LIABILITIES	151,869	260,800	636,611	1,049,280	154,892	1,204,172	7.04%
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,186	64,619	4,592	69,211	3.57%
Retained earnings	2,290	13,265	12,879	28,434	26,321	54,755	17.84%
Accumulated other comprehensive income	357	2,847	1,204	4,408	307	4,715	89.21%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	13,455	28,156	67,376	108,987	31,220	140,207	10.13%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	165,324	288,956	703,987	1,158,267	186,112	1,344,379	7.35%

* prior to 3/31/2002 these categories were combined.

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