

**DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING, SECURITIES AND CORPORATIONS**  
 Edgar Blatchford, Commissioner  
 Mark Davis, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
 As of December 31, 2003  
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	12,212	16,009	31,298	59,519	4,998	64,517	15.22%
Interest-bearing balances	71	103	5,597	5,771	2,616	8,387	-87.08%
Securities:							
Held-to-maturity securities	20,706	0	945	21,651	59,669	81,320	-1.73%
Available-for-sale securities	63,567	91,028	70,717	225,312	7,995	233,307	15.11%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	650	36,607	0	37,257	0	37,257	106.70%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	907	731	1,395	3,033	2,035	5,068	-78.05%
Loans and leases, net of unearned income	82,166	146,842	599,724	828,732	112,814	941,546	11.69%
LESS: Allowance for loan and lease losses	(1,794)	(1,726)	(10,186)	(13,706)	(893)	(14,599)	15.92%
Loans and leases, net of unearned income and allowance	80,372	145,116	589,538	815,026	111,921	926,947	11.62%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,674	10,603	11,107	27,384	6,047	33,431	3.37%
Other real estate owned	174	418	0	592	0	592	-1.99%
Investments in unconsolidated subsidiaries & associated companies	0	0	7,076	7,076	0	7,076	122.17%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,871	1,267	3,138	0	3,138	-1.81%
Other assets	1,561	6,980	13,446	21,987	2,742	24,729	15.35%
<b>TOTAL ASSETS</b>	<b>185,893</b>	<b>309,466</b>	<b>738,121</b>	<b>1,233,480</b>	<b>198,023</b>	<b>1,431,503</b>	<b>6.48%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	166,165	240,489	600,444	1,007,098	158,937	1,166,035	5.01%
U.S. Government	250	15	503	768	0	768	-8.24%
States and political subdivisions in the U.S.	4,525	40,046	52,214	96,785	452	97,237	26.38%
Commercial banks and other depository institutions in the U.S.	0	0	948	948	47	995	-30.22%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>170,940</b>	<b>280,550</b>	<b>654,109</b>	<b>1,105,599</b>	<b>159,436</b>	<b>1,265,035</b>	<b>6.34%</b>
Noninterest-bearing deposits	79,701	39,234	179,588	298,523	16,376	314,899	80.03%
Interest-bearing deposits	91,239	241,316	474,521	807,076	143,060	950,136	-6.36%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	1,004	1,004	0	1,004	-36.90%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	95	0	4,374	4,469	2,890	7,359	24.01%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	802	741	5,502	7,045	1,962	9,007	28.10%
<b>TOTAL LIABILITIES</b>	<b>171,837</b>	<b>281,291</b>	<b>664,989</b>	<b>1,118,117</b>	<b>164,288</b>	<b>1,282,405</b>	<b>6.50%</b>
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,029	47,186	64,619	4,861	69,480	0.39%
Retained earnings	2,992	14,318	19,216	36,526	28,863	65,389	19.42%
Accumulated other comprehensive income	256	1,813	623	2,692	11	2,703	-42.67%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>14,056</b>	<b>28,175</b>	<b>73,132</b>	<b>115,363</b>	<b>33,735</b>	<b>149,098</b>	<b>6.34%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>185,893</b>	<b>309,466</b>	<b>738,121</b>	<b>1,233,480</b>	<b>198,023</b>	<b>1,431,503</b>	<b>6.48%</b>