

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT  
DIVISION OF BANKING, SECURITIES AND CORPORATIONS  
Edgar Blatchford, Commissioner  
Mark Davis, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
As of December 31, 2004  
(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	10,002	11,752	18,937	40,691	4,744	45,435	-29.58%
Interest-bearing balances	90	57	12,157	12,304	12,060	24,364	190.50%
Securities:							
Held-to-maturity securities	14,479	0	724	15,203	52,963	68,166	-16.18%
Available-for-sale securities	77,746	105,577	59,449	242,772	2,439	245,211	5.10%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	4,032	0	4,032	0	4,032	-89.18%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,190	1,011	0	2,201	662	2,863	-43.51%
Loans and leases, net of unearned income	92,598	148,705	678,269	919,572	127,371	1,046,943	11.19%
LESS: Allowance for loan and lease losses	(1,914)	(1,548)	(10,764)	(14,226)	(1,050)	(15,276)	4.64%
Loans and leases, net of unearned income and allowance	90,684	147,157	667,505	905,346	126,321	1,031,667	11.30%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,016	15,635	10,583	32,234	7,814	40,048	19.79%
Other real estate owned	0	446	0	446	0	446	-24.66%
Investments in unconsolidated subsidiaries & associated companies	0	0	6,911	6,911	0	6,911	-2.33%
Customers' liability to this bank on acceptances outstanding	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	5,735	5,735	0	5,735	0.00%
Other intangible assets	0	1,941	899	2,840	0	2,840	-9.50%
Other assets	1,976	6,915	17,212	26,103	2,749	28,852	16.67%
<b>TOTAL ASSETS</b>	<b>202,183</b>	<b>294,523</b>	<b>800,112</b>	<b>1,296,818</b>	<b>209,752</b>	<b>1,506,570</b>	<b>5.24%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	177,906	234,132	655,505	1,067,543	167,564	1,235,107	5.92%
U.S. Government	161	23	458	642	0	642	-16.41%
States and political subdivisions in the U.S.	6,676	33,309	50,838	90,823	2,600	93,423	-3.92%
Commercial banks and other depository institutions in the U.S.	0	0	995	995	48	1,043	4.82%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>184,743</b>	<b>267,464</b>	<b>707,796</b>	<b>1,160,003</b>	<b>170,212</b>	<b>1,330,215</b>	<b>5.15%</b>
Noninterest-bearing deposits	72,821	40,070	185,555	298,446	20,940	319,386	1.42%
Interest-bearing deposits	111,922	227,393	522,241	861,556	149,272	1,010,828	6.39%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	2,200	0	0	2,200	0	2,200	0.00%
Securities sold under agreements to repurchase	0	0	2,504	2,504	0	2,504	149.40%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	46	0	3,974	4,020	1,000	5,020	-31.78%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	876	541	5,040	6,457	2,254	8,711	-3.29%
<b>TOTAL LIABILITIES</b>	<b>187,865</b>	<b>268,005</b>	<b>719,314</b>	<b>1,175,184</b>	<b>173,466</b>	<b>1,348,650</b>	<b>5.17%</b>
Minority interest in consolidated subsidiaries	0	0	0	0	0	0	0.00%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	6,404	11,028	47,186	64,618	5,142	69,760	0.40%
Retained earnings	3,536	13,975	27,501	45,012	31,132	76,144	16.45%
Accumulated other comprehensive income	(26)	500	4	478	12	490	-81.87%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>14,318</b>	<b>26,518</b>	<b>80,798</b>	<b>121,634</b>	<b>36,286</b>	<b>157,920</b>	<b>5.92%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>202,183</b>	<b>294,523</b>	<b>800,112</b>	<b>1,296,818</b>	<b>209,752</b>	<b>1,506,570</b>	<b>5.24%</b>