

**DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT**  
**DIVISION OF BANKING AND SECURITIES**  
 Emil Notti, Commissioner  
 Lorie L. Hovanec, Director

**COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS**  
 As of SEPTEMBER 30, 2008  
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
<b>ASSETS</b>							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	6,595	9,372	31,809	47,776	3,507	51,283	-3.81%
Interest-bearing balances	1,014	27	38,266	39,307	23,053	62,360	-28.12%
Securities:							
Held-to-maturity securities	6,461	0	11,526	17,987	54,016	72,003	-15.64%
Available-for-sale securities	71,953	148,877	102,264	323,094	30,398	353,492	13.60%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	5,032	40,000	25,000	70,032	0	70,032	0.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	2,519	1,899	0	4,418	1,950	6,368	-32.11%
Loans and leases, net of unearned income	133,491	219,783	705,239	1,058,513	143,831	1,202,344	1.03%
LESS: Allowance for loan and lease losses	(2,211)	(2,617)	(13,656)	(18,484)	(1,531)	(20,015)	14.95%
Loans and leases, net of unearned income and allowance	131,280	217,166	691,583	1,040,029	142,300	1,182,329	0.82%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,231	19,054	30,108	55,393	24,550	79,943	49.88%
Other real estate owned	0	702	12,261	12,963	513	13,476	663.08%
Investments in unconsolidated subsidiaries & associated companies	0	0	11,392	11,392	0	11,392	-5.39%
Intangible assets:							
Goodwill	0	0	7,525	7,525	0	7,525	0.00%
Other intangible assets	0	1,877	1,877	3,754	0	3,754	-34.54%
Other assets	4,335	8,171	41,639	54,145	3,817	57,962	-5.51%
<b>TOTAL ASSETS</b>	<b>235,420</b>	<b>447,145</b>	<b>1,005,250</b>	<b>1,687,815</b>	<b>284,104</b>	<b>1,971,919</b>	<b>5.85%</b>
<b>LIABILITIES</b>							
Deposits of:							
Individuals-partnerships-corporations	204,186	351,030	800,457	1,355,673	216,604	1,572,277	1.66%
U.S. Government	36	37	143	216	0	216	-23.13%
States and political subdivisions in the U.S.	13,699	58,179	56,254	128,132	172	128,304	73.43%
Commercial banks and other depository institutions in the U.S.	0	0	2,555	2,555	3,856	6,411	1275.75%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
<b>TOTAL DEPOSITS</b>	<b>217,921</b>	<b>409,246</b>	<b>859,409</b>	<b>1,486,576</b>	<b>220,632</b>	<b>1,707,208</b>	<b>5.29%</b>
Noninterest-bearing deposits	81,931	69,752	245,032	396,715	36,564	433,279	14.66%
Interest-bearing deposits	135,990	339,494	614,377	1,089,861	184,068	1,273,929	2.45%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	6,268	6,268	0	6,268	-36.20%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	0	5,000	17,366	22,366	11,005	33,371	72.29%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,813	2,003	8,770	12,586	3,610	16,196	-5.18%
<b>TOTAL LIABILITIES</b>	<b>219,734</b>	<b>416,249</b>	<b>891,813</b>	<b>1,527,796</b>	<b>235,247</b>	<b>1,763,043</b>	<b>5.72%</b>
Minority interest in consolidated subsidiaries	0	0	44	44	0	44	51.72%
<b>EQUITY CAPITAL</b>							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.01%
Surplus	7,929	11,029	53,436	72,394	6,444	78,838	9.14%
Retained earnings	5,707	18,762	53,971	78,440	42,516	120,956	7.69%
Accumulated other comprehensive income	(2,354)	90	(121)	(2,385)	(103)	(2,488)	169.56%
Other equity capital components	0	0	0	0	0	0	0.00%
<b>TOTAL EQUITY CAPITAL</b>	<b>15,686</b>	<b>30,896</b>	<b>113,393</b>	<b>159,975</b>	<b>48,857</b>	<b>208,832</b>	<b>7.01%</b>
<b>TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL</b>	<b>235,420</b>	<b>447,145</b>	<b>1,005,250</b>	<b>1,687,815</b>	<b>284,104</b>	<b>1,971,919</b>	<b>5.85%</b>