

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner

Lorie L. Hovanec, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS

As Of December 31, 2011

(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	2,899	7,419	30,644	40,962	5,158	46,120	43.55%
Interest-bearing balances	3,178	2,729	60,881	66,788	8,738	75,526	-26.66%
Securities:							
Held-to-maturity securities	33,454	0	3,819	37,273	114,696	151,969	10.37%
Available-for-sale securities	57,003	189,958	221,084	468,045	45,603	513,648	36.91%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	1	0	1	0	1	-98.67%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	3,755	5,905	27,822	37,482	2,309	39,791	392.83%
Loans and leases, net of unearned income	154,071	208,346	675,771	1,038,188	105,711	1,143,899	-1.10%
LESS: Allowance for loan and lease losses	(2,441)	(3,630)	(16,503)	(22,574)	(1,775)	(24,349)	12.50%
Loans and leases, net of unearned income and allowance	151,630	204,716	659,268	1,015,614	103,936	1,119,550	-1.36%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,527	18,140	27,993	51,660	22,297	73,957	-4.51%
Other real estate owned	119	962	5,183	6,264	0	6,264	-69.21%
Investments in unconsolidated subsidiaries & associated companies	0	0	9,734	9,734	0	9,734	-5.86%
Direct & indirect investments in RE ventures	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	7,524	7,524	0	7,524	0.00%
Other intangible assets	0	2,667	897	3,564	0	3,564	2.56%
Other assets	3,329	8,959	24,368	36,656	3,944	40,600	-21.29%
							0.00%
TOTAL ASSETS	260,894	441,456	1,079,217	1,781,567	306,681	2,088,248	6.44%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	220,978	356,295	910,056	1,487,329	233,689	1,721,018	8.28%
U.S. Government	449	54	63	566	0	566	44.76%
States and political subdivisions in the U.S.	14,174	30,770	6,738	51,682	5,620	57,302	-37.79%
Commercial banks and other depository institutions in the U.S.	239	0	1,691	1,930	2,831	4,761	-43.05%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	235,840	387,119	918,548	1,541,507	242,140	1,783,647	5.52%
Noninterest-bearing deposits	85,781	98,550	325,779	510,110	40,094	550,204	28.52%
Interest-bearing deposits	150,059	288,569	592,769	1,031,397	202,046	1,233,443	-2.28%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	16,348	16,348	0	16,348	81.71%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	314	8,000	4,626	12,940	0	12,940	-11.33%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	2,046	1,066	8,805	11,917	2,436	14,353	4.09%
							0.00%
TOTAL LIABILITIES	238,200	396,185	948,327	1,582,712	244,576	1,827,288	5.77%
Minority interest in consolidated subsidiaries	0	0	52	52	0	52	1633.33%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,040	53,436	72,405	7,550	79,955	0.52%
Retained earnings	9,175	28,706	71,014	108,895	53,948	162,843	17.98%
Accumulated other comprehensive income	1,186	4,510	281	5,977	607	6,584	30.56%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	22,694	45,271	130,838	198,803	62,105	260,908	11.43%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	260,894	441,456	1,079,217	1,781,567	306,681	2,088,248	6.44%