

DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT

DIVISION OF BANKING AND SECURITIES

Susan K. Bell, Commissioner

Lorie L. Hovanec, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS

As Of December 31, 2012

(Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions:							
Noninterest-bearing balances and currency and coin	4,102	8,434	40,834	53,370	5,457	58,827	83.10%
Interest-bearing balances	9,082	85,895	113,914	208,891	2,839	211,730	105.61%
Securities:							
Held-to-maturity securities	29,229	0	2,749	31,978	101,566	133,544	-3.01%
Available-for-sale securities	54,396	134,147	200,160	388,703	73,317	462,020	23.15%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	0	0	0	0	0	-100.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	3,438	8,989	11,705	24,132	9,318	33,450	314.29%
Loans and leases, net of unearned income	152,994	195,445	723,559	1,071,998	111,553	1,183,551	2.33%
LESS: Allowance for loan and lease losses	(2,395)	(3,120)	(16,731)	(22,246)	(1,760)	(24,006)	10.91%
Loans and leases, net of unearned income and allowance	150,599	192,325	706,828	1,049,752	109,793	1,159,545	2.16%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	5,899	18,497	27,908	52,304	21,674	73,978	-4.48%
Other real estate owned	120	2,005	4,543	6,668	85	6,753	-66.80%
Investments in unconsolidated subsidiaries & associated companies	0	0	12,128	12,128	0	12,128	17.29%
Direct & indirect investments in RE ventures	0	0	0	0	0	0	0.00%
Intangible assets:							
Goodwill	0	0	7,525	7,525	0	7,525	0.01%
Other intangible assets	0	3,153	645	3,798	0	3,798	9.29%
Other assets	3,114	9,325	23,733	36,172	4,042	40,214	-22.04%
							0.00%
TOTAL ASSETS	259,979	462,770	1,152,672	1,875,421	328,091	2,203,512	12.32%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	214,196	376,661	967,469	1,558,326	252,547	1,810,873	13.93%
U.S. Government	1	32	45	78	0	78	-80.05%
States and political subdivisions in the U.S.	18,386	29,729	10,117	58,232	4,988	63,220	-31.37%
Commercial banks and other depository institutions in the U.S.	382	0	1,183	1,565	1,689	3,254	-61.08%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	232,965	406,422	978,814	1,618,201	259,224	1,877,425	11.07%
Noninterest-bearing deposits	87,864	98,910	364,210	550,984	48,282	599,266	39.98%
Interest-bearing deposits	145,101	307,215	614,604	1,066,920	210,942	1,277,862	1.24%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	19,038	19,038	0	19,038	111.60%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	3	8,000	4,479	12,482	0	12,482	-14.47%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	2,489	1,567	11,312	15,368	2,341	17,709	28.43%
							0.00%
TOTAL LIABILITIES	235,457	415,989	1,013,643	1,665,089	261,565	1,926,654	11.52%
Minority interest in consolidated subsidiaries	0	0	93	93	0	93	3000.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,052	53,436	72,417	7,919	80,336	0.99%
Retained earnings	10,708	31,260	78,163	120,131	57,960	178,091	29.03%
Accumulated other comprehensive income	1,481	3,454	1,230	6,165	647	6,812	35.08%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	24,522	46,781	138,936	210,239	66,526	276,765	18.21%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	259,979	462,770	1,152,672	1,875,421	328,091	2,203,512	12.32%