

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
 Emil Notti, Commissioner
 Lorie L. Hovanec, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of June 30, 2008
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	8,047	11,368	30,567	49,982	4,208	54,190	0.13%
Interest-bearing balances	3,554	27	92,946	96,527	8,645	105,172	62.79%
Securities:							
Held-to-maturity securities	6,501	0	11,906	18,407	53,430	71,837	-18.65%
Available-for-sale securities	65,266	145,760	116,498	327,524	22,559	350,083	26.27%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	490	1,150	1,800	3,440	0	3,440	0.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,717	3,591	0	5,308	1,153	6,461	-23.11%
Loans and leases, net of unearned income	131,362	217,075	710,074	1,058,511	144,177	1,202,688	2.24%
LESS: Allowance for loan and lease losses	(2,052)	(2,498)	(13,519)	(18,069)	(1,516)	(19,585)	14.24%
Loans and leases, net of unearned income and allowance	129,310	214,577	696,555	1,040,442	142,661	1,183,103	2.07%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,267	19,260	17,034	42,561	23,608	66,169	37.37%
Other real estate owned	0	376	11,147	11,523	495	12,018	646.92%
Investments in unconsolidated subsidiaries & associated companies	0	0	11,601	11,601	0	11,601	-4.70%
Intangible assets:							
Goodwill	0	0	7,518	7,518	0	7,518	0.00%
Other intangible assets	0	1,859	1,965	3,824	0	3,824	-33.32%
Other assets	3,599	8,187	40,142	51,928	3,972	55,900	-5.80%
	0	0	0	0	0	0	0.00%
TOTAL ASSETS	224,751	406,155	1,039,679	1,670,585	260,731	1,931,316	7.50%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	188,822	310,041	871,164	1,370,027	202,633	1,572,660	5.31%
U.S. Government	44	41	158	243	0	243	1.67%
States and political subdivisions in the U.S.	17,499	46,910	34,277	98,686	5,108	103,794	55.50%
Commercial banks and other depository institutions in the U.S.	0	0	932	932	1,093	2,025	265.52%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	206,365	356,992	906,531	1,469,888	208,834	1,678,722	7.55%
Noninterest-bearing deposits	73,545	57,952	223,705	355,202	33,955	389,157	10.65%
Interest-bearing deposits	132,820	299,040	682,826	1,114,686	174,879	1,289,565	6.65%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	0	0	0	0	0.00%
Securities sold under agreements to repurchase	0	0	7,736	7,736	0	7,736	-7.26%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	20	16,550	2,574	19,144	1,000	20,144	-12.31%
Bank's liability on acceptances executed and outstanding	0	0	0	0	0	0	0.00%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,683	2,047	9,475	13,205	2,927	16,132	-9.43%
	0	0	0	0	0	0	0.00%
TOTAL LIABILITIES	208,068	375,589	926,316	1,509,973	212,761	1,722,734	7.00%
Minority interest in consolidated subsidiaries	0	0	31	31	0	31	19.23%
	0	0	0	0	0	0	0.00%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.00%
Surplus	7,929	11,029	53,436	72,394	6,444	78,838	9.14%
Retained earnings	5,231	18,127	53,840	77,198	41,763	118,961	12.36%
Accumulated other comprehensive income	(881)	395	(51)	(537)	(237)	(774)	-74.72%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	16,683	30,566	113,332	160,581	47,970	208,551	11.78%
	0	0	0	0	0	0	0.00%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	224,751	406,155	1,039,679	1,670,585	260,731	1,931,316	7.56%