

DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF BANKING AND SECURITIES
 Emil Notti, Commissioner
 Lorie L. Hovanec, Director

COMPARATIVE STATEMENT OF ASSETS, LIABILITIES AND CAPITAL ACCOUNTS OF ALASKA STATE BANKS
 As of DECEMBER 31, 2008
 (Dollar amount in thousands)

	Denali State Bank	First Bank	Northrim Bank	TOTAL STATE COMMERCIAL BANKS	Mt. McKinley Bank	TOTAL STATE BANKS	ANNUAL % CHANGE
ASSETS							
Cash & balances due from depository institutions							
Noninterest-bearing balances and currency and coin	4,609	9,024	30,925	44,558	4,061	48,619	-8.81%
Interest-bearing balances	475	27	16,405	16,907	23,053	39,960	-53.94%
Securities:							
Held-to-maturity securities	21,488	0	9,431	30,919	54,016	84,935	-0.49%
Available-for-sale securities	50,941	174,395	141,010	366,346	30,398	396,744	27.50%
Federal funds sold & securities purchased under agreements to resell:							
Federal funds sold	0	0	0	0	0	0	0.00%
Securities purchased under agreements to resell	0	0	0	0	0	0	0.00%
Loans and lease financing receivables:							
Loans and leases held for sale	1,516	3,399	0	4,915	1,950	6,865	-26.81%
Loans and leases, net of unearned income	140,824	226,945	711,286	1,079,055	143,831	1,222,886	2.75%
LESS: Allowance for loan and lease losses	(2,946)	(2,617)	(12,900)	(18,463)	(1,531)	(19,994)	14.83%
Loans and leases, net of unearned income and allowance	137,878	224,328	698,386	1,060,592	142,300	1,202,892	2.57%
Trading assets	0	0	0	0	0	0	0.00%
Premises & fixed assets	6,188	18,915	29,733	54,836	24,550	79,386	48.84%
Other real estate owned	0	1,044	12,617	13,661	513	14,174	702.60%
Investments in unconsolidated subsidiaries & associated companies	0	0	11,101	11,101	0	11,101	-7.81%
Intangible assets:							
Goodwill	0	0	7,526	7,526	0	7,526	0.00%
Other intangible assets	0	1,891	1,794	3,685	0	3,685	-35.75%
Other assets	3,447	7,285	43,816	54,548	3,817	58,365	-4.86%
TOTAL ASSETS	226,542	440,308	1,002,744	1,669,594	284,104	1,953,698	4.88%
LIABILITIES							
Deposits of:							
Individuals-partnerships-corporations	189,729	330,024	789,447	1,309,200	216,604	1,525,804	-1.35%
U.S. Government	197	31	247	475	0	475	69.04%
States and political subdivisions in the U.S.	13,036	56,223	57,120	126,379	172	126,551	71.06%
Commercial banks and other depository institutions in the U.S.	0	0	1,600	1,600	3,856	5,456	1070.82%
Banks in foreign countries	0	0	0	0	0	0	0.00%
Foreign governments and official institutions	0	0	0	0	0	0	0.00%
TOTAL DEPOSITS	202,962	386,278	848,414	1,437,654	220,632	1,658,286	2.28%
Noninterest-bearing deposits	75,025	61,099	245,056	381,180	36,564	417,744	10.55%
Interest-bearing deposits	127,937	325,179	603,358	1,056,474	184,068	1,240,542	-0.24%
Fed funds purchased & securities sold under agreements to repurchase:							
Federal funds purchased	0	0	7,000	7,000	0	7,000	0.00%
Securities sold under agreements to repurchase	0	0	1,630	1,630	0	1,630	-83.41%
Trading liabilities	0	0	0	0	0	0	0.00%
Other borrowed money	4,954	18,500	21,476	44,930	11,005	55,935	188.79%
Subordinated notes & debentures	0	0	0	0	0	0	0.00%
Other liabilities	1,769	2,117	9,565	13,451	3,610	17,061	-0.11%
TOTAL LIABILITIES	209,685	406,895	888,085	1,504,665	235,247	1,739,912	4.33%
Minority interest in consolidated subsidiaries	0	0	36	36	0	36	24.14%
EQUITY CAPITAL							
Perpetual preferred stock	0	0	0	0	0	0	0.00%
Common stock	4,404	1,015	6,107	11,526	0	11,526	0.01%
Surplus	7,929	11,029	53,436	72,394	6,444	78,838	9.14%
Retained earnings	5,131	19,628	54,179	78,938	42,516	121,454	8.14%
Accumulated other comprehensive income	(607)	1,741	901	2,035	(103)	1,932	-309.32%
Other equity capital components	0	0	0	0	0	0	0.00%
TOTAL EQUITY CAPITAL	16,857	33,413	114,623	164,893	48,857	213,750	9.53%
TOTAL LIABILITIES, MINORITY INTEREST AND EQUITY CAPITAL	226,542	440,308	1,002,744	1,669,594	284,104	1,953,698	4.88%