

State of Alaska
Department of Commerce, Community and
Economic Development
Division of Corporations, Business and Professional Licensing

BOARD OF PUBLIC ACCOUNTANCY

MINUTES OF MEETING

April 22-23, 2010

By authority of AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled meeting of the Board of Public Accountancy was held at the University of Alaska Anchorage (UAA), Rasmuson Hall, Meeting Room 207-A/B, Anchorage, Alaska, on April 22-23, 2010.

Thursday, April 22, 2010

Agenda Item 1 – Call to Order/Roll Call

The meeting was called to order by Carla Bassler, Chair, at 9:07 a.m. Those present, constituting a quorum of the Board were:

Carla Bassler, Chair, CPA – Anchorage
Kathleen Thompson, CPA – Fairbanks
Elaine Williamson, CPA – Fairbanks
Bruce Gabrys, CPA – Eagle River
Rebecca Jensen, Public Member – Pedro Bay
John Floyd, Public Member – Anchorage

Board member Max Mertz (CPA – Juneau) joined the meeting at 9:35 a.m.

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, was:

Debora Stovern, Licensing Examiner – Juneau

Visitors present included:

Lynn Koshiyama, Accounting Professor representing UAA
Melody Schneider, representing the Alaska Society of CPAs (ASCPA)
Bernadette Koppy, representing the Alaska Society of Independent Accountants (ASIA)

Agenda Item 2 – Review Agenda

The Board reviewed the agenda for the meeting. The agenda was amended to include the following items:

- add to Agenda Item 4 Board Business a discussion of the CE Audit letter, and a report on the NASBA annual meeting by Kathleen Thompson;
- correct the description of Agenda Item 6 to Review Request for Reinstatement of Revoked License;

- add CE Audit Review and Review Goals and Objectives following Agenda Item 17; and
- exchange Agenda Item 9 Division Updates with Agenda Item 16 Legislative Projects.

Upon a motion duly made by Ms. Jensen, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the agenda, as amended.

Agenda Item 3 – Review Meeting Minutes

The Board reviewed the minutes of the January 25-26, 2010 meeting.

Upon a motion duly made by Mr. Floyd, seconded by Ms. Williamson, and approved unanimously, it was:

RESOLVED to approve the minutes of the January 25-26, 2010 meeting, as presented.

The Board reconsidered the minutes and determined to edit Agenda Item 15 Update on International CPA Exam, by adding the lead-in “The Board recapped the previous visit by NASBA staff Ken Bishop at the October meeting...”

Upon a motion duly made by Mr. Floyd, seconded by Ms. Jensen, and approved unanimously, it was:

RESOLVED to approve the minutes of the January 25-26, 2010 meeting, as amended.

Agenda Item 4 – Board Business

Ethics Reporting

There were no ethics conflicts to report. A publication from the Governor’s Office web site entitled “Ethics Act Procedures for Boards and Commissions” was included in the agenda packet for further review.

Discuss CE Audit Letter

The Board discussed the Continuing Education audit and the instruction letter sent to audited licenses. They discussed the instructions regarding notarized documents and noted that the notary only verifies the signature not the authenticity of the documents. They determined that they would accept documents submitted by audited licenses that are not notarized, as long as they verify that the licensee met the continuing education requirements for renewal.

Report on NASBA Annual Meeting

Ms. Thompson, Mr. Mertz, and Ms. Bassler attended the NASBA annual meeting November 1-4 in Phoenix, AZ. Ms. Thompson reported on the meeting including the following topics:

- international administration of the CPA exam;
- IFRS on the exam or included in academic programs – the Board discussed IFRS curriculum development and the difference between learning for the exam and use in professional practice;
- litigation in the State of Kansas; and
- NASBA Center for Public Trust – a student organization that networks with business.

Agenda Item 5 – Investigative Report

Investigator Dawn Bundick joined the meeting by teleconference to review the Investigator's Report she had provided to the Board. She noted four open investigations and no open complaints on the report.

Ms. Bundick also reported on her attendance at the NASBA Legal Council Conference. Topics included IFRS and PCAOB, and she noted that she had made contact with other Board's legal council that may help in her investigative work.

Agenda Item 7 – Review CE for Renewal/Reinstatement

The Board reviewed a request for renewal/reinstatement by a licensee, under the terms of a consent agreement.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to enter into executive session in accordance with AS 44.62.310(c)(2) and (3), and Alaska Constitutional Rights to Privacy Provisions for the purpose of discussing investigative matters.

The Board entered executive session at 10:28 a.m.
The Board went back on the record at 11:12 a.m.

Upon a motion duly made by Mr. Mertz, seconded by Mr. Floyd, and approved unanimously, it was:

RESOLVED to accept the continuing education submitted by Barry Fowler to meet the mandatory audit requirement of his amended consent agreement.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the renewal/reinstatement application of Barry Fowler, CPA license # 874.

Agenda Item 8 – Proposed Decision by Hearing Officer

The Board reviewed a proposed decision by the Hearing Officer regarding an exam candidate appeal of the Board's denial of an extension request. The proposed decision was to uphold the Board's denial.

Upon a motion duly made by Mr. Gabrys, seconded by Ms. Jensen, and approved unanimously, it was:

RESOLVED to adopt the Proposed Decision by the Hearing Officer, for case #OAH-09-0701-CPA.

The adoption order was signed by the Chair.

Recess for lunch

The Board recessed for lunch at 11:53 a.m.

The Board resumed the meeting at 1:00 p.m. All attending members were present. Visitors present included: Melody Schneider (representing the ASCPA), and Bernadette Koppy (representing the Alaska Society of Independent Accountants), as well as several students from the UAA accounting and business programs.

Agenda Item 9 – Status of Legislative Projects

Mr. Mertz reported that the legislature passed a single bill that includes mobility, firm ownership, and the executive secretary. A copy of the previous individual bills and the sponsor statement was included in the agenda packet for review. The statute change will be effective 1/1/11.

The Board will begin to work cooperatively with the Alaska Society of CPAs (ASCPA) to draft regulations to implement the statute changes.

The Board established an Executive Secretary committee, including Ms. Bassler and Mr. Mertz, to develop a job description, begin drafting regulations, and to interact with the Division during the application and hiring process. The Board will review a draft job description at their August meeting, and will plan to interview candidates in conjunction with the November meeting.

Agenda Item 10 – Public Comment

Visitors present included:

- Melody Schneider, representing the ASCPA
- Bernadette Koppy, representing the Alaska Society of Independent Accountants
- Lynn Koshiyama, Accounting Professor representing UAA

The Board discussed the use of the CPA designation, and whether there are limits on the use of the title. They noted that individuals holding an inactive CPA license may use the title, although they may not practice public accounting. They determined to research and discuss a regulation that requires an inactive licensee to include the inactive designation when using the title.

They noted that the use of the CPA title by an individual licensed in another state must specifically describe the license as issued by another state, and may not imply Alaska licensure.

They also discussed the requirement for 150 hours of education and noted that hours used to meet the requirement are not required to be earned post-baccalaureate, as long as the total is at least 150 semester hours.

Agenda Item 11 – Review License Action Process

Investigator Dawn Bundick joined the meeting to review the license action process. She distributed a handout prepared by Brian Howes, Chief of the Investigative Unit. The Board directed Ms. Stovern to publish the handout on the web site.

Ms. Bundick also responded to a number of questions that had been received from various Board members, including:

- PCAOB (Public Company Accounting Oversight Board) reports – NASBA’s position is that Boards may not use these reports for disciplinary purposes.
- Referrals to federal agencies (i.e.; IRS) – may be made on a case-by-case basis.
- SEC on-line federal complaints are not reviewed for Alaska licenses.
- IRS disciplinary action memos are not reviewed for Alaska licenses.
- Board liaison process – Mr. Gabrys has been working with the Investigative Unit as the Board liaison and he reported the process is working well.
- Investigative determination regarding complaints – the Investigator determines jurisdiction and whether there is a clear violation of statute or regulation. If there is any question, there will be a consultation with the Board liaison.
- AICPA does not communicate or report to the Investigative Unit.
- There is not a specific notice to the ASCPA when a licensee is sanctioned. It is readily available on the website.
- NASBA’s Accountancy Licensee Database (ALD) – the Investigator is now able to access ALD and will check it for each complaint. It was recommended the Board

members not have access to ALD because of the possibility they may be tainted with complaint/investigative information.

- Lapsed licensees – it was recommended that the Board establish a policy or guideline regarding non-renewal and unlicensed practice or advertising, including relevant fines, suspension, etc.

Agenda Item 6 – Review Reinstatement Request

Division Paralegal Karen Wilkes joined the meeting by teleconference to review continuing education documentation and a request for reinstatement and renewal of a revoked license.

Upon a motion duly made by Mr. Mertz, seconded by Mr. Floyd, and approved unanimously, it was:

RESOLVED to enter into executive session in accordance with AS 44.62.310(c)(2) and (3), and Alaska Constitutional Rights to Privacy Provisions for the purpose of discussing investigative matters.

The Board entered executive session at 2:55 p.m.

The Board went back on the record at 3:10 p.m.

Upon a motion duly made by Mr. Mertz, seconded by Mr. Gabrys, and approved unanimously, it was:

RESOLVED to reinstate the license of Stephen J. Heavey, case #600-10-001.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the renewal application (including continuing education documentation) of Stephen J. Heavey, CPA license #517.

Agenda Item 12 – Application Review

The Board reviewed applications and noted recommendations for action during Friday's meeting.

The meeting was adjourned at 4:45 p.m., until Friday, April 23, 2010.

Friday, April 23, 2010

Agenda Item 13 – Call to Order/Roll Call

The meeting was called to order by Carla Bassler, Chair, at 9:00 a.m. Those present, constituting a quorum of the Board were:

Carla Bassler, Chair, CPA – Anchorage
Elaine Williamson, CPA – Fairbanks
Max Mertz, CPA – Juneau
Kathleen Thompson, CPA – Fairbanks
Bruce Gabrys, CPA – Eagle River
Rebecca Jensen, Public Member – Pedro Bay
John Floyd, Public Member – Anchorage

Present from the Department of Commerce, Community and Economic Development, Division of Corporations, Business and Professional Licensing, was:

Debora Stovern, Licensing Examiner – Juneau

Visitors present included:

Melody Schneider, representing the Alaska Society of CPAs (ASCPA)
Lynn Koshiyama, Accounting Professor representing UAA
UAA Accounting students

Agenda Item 14 – Review Agenda

The Board made no changes to the previously approved agenda.

Agenda Item 12 – Application Review (continued)

At the previous meeting, the Board reviewed a referral from NASBA regarding inappropriate and disturbing comments made by an exam candidate on a several post-exam surveys. The comments included profanity and comments on bizarre topics unrelated to the exam or the profession. The Board had significant concerns about the comments and determined that they were inappropriate, offensive, and could be viewed as threatening. They asked Ms. Stovern and Ms. Bassler to write a letter to the candidate noting that the comments are a part of his permanent file, that his behavior will be monitored by the Board throughout the licensing process, and that qualification for licensure requires documenting “good moral character,” in accordance with Alaska Statute 08.04.110. Ms. Stovern reported that the candidate had since applied for licensure and she and Ms. Bassler had sent the letter, which also required an explanation for the survey comments and required additional letters of reference to document his good moral character.

The Board reviewed his application file and determined that the applicant's explanation was unclear regarding his comments about Hitler and the Nazis, the New York Yankees, Hulk Hogan and the Nasty Boyz and "ducks in outer space." In addition, the Board noted that the letters of reference appeared to be from contemporaries or peers, and were not from a diverse enough selection to alleviate concerns. They would like to see references from individuals such as former employers, clergy, parents, professors, etc., and that the letters should be sent directly to the Division. It was further noted that the application file did not clearly document that he met the educational requirements for licensure, due to his transcripts noting quarter hours instead of semester hours.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved by roll call vote, it was:

RESOLVED to table the applications for licensure by examination for Matthew P.W. Greer, pending additional references documenting his good moral character, a better explanation of his post-exam survey comments, and documentation of educational requirements.

Roll Call Vote

Mr. Mertz – Yes

Ms. Bassler – Yes

Mr. Gabrys – No

Ms. Thompson – Yes

Ms. Williamson – No

Ms. Jensen – Yes

Mr. Floyd – Yes

Ms. Stovern presented three application files to the Board that appeared to be substantially complete, except for official transcripts and/or credentials evaluation, although copies of these documents were in each file. She reported that the exam files containing the official documents had been requested from NASBA, but had been lost in the Fedex delivery system, although they were expected to be delivered at some time in the near future.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the applications for licensure by examination for Olena M. Emmons, Galya Y. Georgieva, and Matthew A. Thiel, pending receipt of official college transcripts and/or credentials evaluation.

The Board reviewed an application for licensure by examination by Volodymyr Zabrods'kyy and noted that the application file was complete, except for submittal of the required Social Security Number Exemption form.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the applications for licensure by examination for Volodymyr Zabrods'kyy, pending receipt of the Social Security Number Exemption form.

The Board had previously reviewed applications for licensure by examination by Jenny L. Koenig and Olga Van Tets which included verification of attest experience not meeting the definition of the attest function under 12 AAC 04.038. They noted that the explanation provided by the applicants' supervising CPA still does not meet the definition. However, the explanation also documented additional attest experience that does meet the definition. The Board directed Ms. Stovern to write to the supervising CPA regarding the issue.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the applications for licensure by examination for Jenny L. Koenig and Olga Van Tets, based on documentation of additional acceptable attest experience, not on the explanation of the previously submitted attest experience.

The Board reviewed an application for a resident firm permit by Wallstrum, Stevens CPA LLC, which had been faxed to the Division with a note that the original documents and the payment had been mailed. They noted that the application file was otherwise complete.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the resident firm permit applications for Wallstrum, Stevens, CPA, LLC, pending receipt of the original application documents and payment of the required fees.

The Board reviewed an application for licensure by examination by Alexander J. Blue and noted that transcripts on file did not document an accounting concentration (it included only four quarter hours of business law instead of the required five.) It was further noted that he would be able to qualify for licensure by either documentation the accounting concentration or documenting six experience points (his file currently documents 4.75 experience points.)

Upon a motion duly made by Ms. Thompson, seconded by Mr. Mertz, and approved unanimously, it was:

RESOLVED to table the application for licensure by examination for Alexander J. Blue, pending documentation of either an accounting concentration or six experience points.

The Board reviewed an application for reinstatement by John T. Fisher and noted that the ALD report showed additional licenses in the states of New Mexico and Montana that had not been listed on the application, although the application reads “list all jurisdictions in which you hold or have held licenses to practice public accountancy.” It was further noted that the application file is otherwise complete, and the ALD report showed the additional licenses to be in good standing.

Upon a motion duly made by Ms. Williamson, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve the application for license reinstatement for John T. Fisher, pending an explanation as to why all licenses were not included on the application and verification of all licenses held in the past or present.

The board reviewed the following applications and their recommendations were read into the record:

- Charles Daniel Bostick – Exam candidate – Approve to sit for the exam.
- Raunak Bhakta Shrestha – Exam candidate – Approve to sit for the exam.
- Maria G. Dovydenko – CPA license reinstatement – Approve.
- Gregory C. Jackson – CPA license by reciprocity – Approve.
- John R. McIntyre – CPA license by reciprocity – Approve.
- Robert G. Moody, Jr. – CPA license by reciprocity – Approve.
- Viktor Baklanov – CPA license by examination – Approve.
- Kyle S. Black – CPA license by examination – Approve.
- Ray W. Braun II – CPA license by examination – Approve.
- Judith M. Cummins – CPA license by examination – Approve.
- Kristen F. Drummond – CPA license by examination – Approve.
- Jameson Z. Fisher – CPA license by examination – Approve.
- Carrie F. Hull – CPA license by examination – Approve.
- Evgenia Krasovskikh – CPA license by examination – Approve.
- Jane Y. Lee – CPA license by examination – Approve.
- Amelia M. Nazworth – CPA license by examination – Approve.
- Natalia Pikulina – CPA license by examination – Approve.
- JohnPaul H. Poelman – CPA license by examination – Approve.
- Kirill Razmakhnin – CPA license by examination – Approve.
- Andrey Semiletov – CPA license by examination – Approve.
- Myrza Serikov – CPA license by examination – Approve.
- Monique S. Stevens – CPA license by examination – Approve.
- Pavel Suyts – CPA license by examination – Approve.
- Chikako Suzuki – CPA license by examination – Approve.

- Jacy A. Turner – CPA license by examination – Approve.
- Merry L. Duame CPA, PC – Resident firm permit – Approve.
- Carrie L. Herndon CPA, LLC – Resident firm permit – Approve.
- Ingrid Karn CPA, PC – Resident firm permit – Approve.
- George R. Rieth CPA, PC – Resident firm permit – Approve.
- Robinson & Associates, PC – Resident firm permit – Approve.
- Schneiter and Moad CPAs, PC – Resident firm permit – Approve.
- Ashland Partners & Co, LLP – Out-of-state permit – Approve.
- Rema R. Ford – Out-of-state permit – Approve.
- John R. Hancock – Out-of-state permit – Approve.
- LeMaster & Daniels, PLLC – Out-of-state permit – Approve.
- Macias Gini & O’Connell, LLP – Out-of-state permit – Approve.
- PricewaterhouseCoopers LLP – Out-of-state permit – Approve.

Upon a motion duly made by Mr. Floyd, seconded by Ms. Thompson, and approved unanimously, it was:

RESOLVED to approve action taken on the applications as read into the record.

The Board reviewed an application for reinstatement by Stephen E. Adams and noted that the 120-hour continuing education requirement for license reinstatement under 12 AAC 04.440(b)(3) includes a provision that no more than 16 hours may be from “other continuing education programs” as described in 12 AAC 04.360(5). They noted that he had submitted 133.5 hours of continuing education; however, credit for the 2007 Lodging Conference, 2009 Lodging Conference, and the Native American Finance Conference is limited to the 16 hours, leaving him with only 97.2 hours of approved continuing education.

Upon a motion duly made by Mr. Mertz, seconded by Ms. Williamson, and approved unanimously, it was:

RESOLVED to table the application for license reinstatement for Stephen E. Adams, due to Board acceptance of only 97.2 hours of approved continuing education (reinstatement requires 120 hours of approved continuing education).

The Board also discussed the possibility that some portions of these three conferences may be acceptable under 12 AAC 04.360(3), but the documentation currently on file did not clearly show that.

Upon a motion duly made by Mr. Mertz, seconded by Mr. Floyd, and approved unanimously, it was:

RESOLVED to allow Mr. Adams to ask for approval of portions of his two Lodging Conferences and his Native American Finance

Conference by providing documentation and/or explanation as to how and why they meet the requirements of 12 AAC 04.360(3).

Agenda Item 15 – Regulations Projects

Review draft regulations

The Board had previously determined to update cites of specific publication editions in their regulations. Ms. Williams has worked Division Regulations Specialist Jun Maiquis on the project and reported that the final step to complete the project is to order the publications to be cited. Ms. Stovern will work with Mr. Maiquis to get them ordered and have the draft regulations updated with the edition dates.

At the previous meeting, the Board heard from Gayle Horetski, Assistant Attorney General with the Department of Law, who stated that the Board's Policy and Procedure Book (the "Blue Book") is not enforceable and that any of the determination included therein should be put into regulation.

The Board determined that the draft regulations project that includes all of these items be sent out for public comment following a final approval by Ms. Williamson once the publication dates have been updated.

Discuss potential regulation projects:

The Board had previously discussed the accounting principles in 12 AAC 04.033 and determined that they are outdated. Ms. Williamson and Mr. Mertz are continuing to work on a recommendation for the Board at their next meeting.

The Board had also previously discussed the peer review requirements under AS 08.04.426. Mr. Mertz is continuing to work on a recommendation for the Board at their next meeting.

The Board had previously discussed the renewal requirement under 12 AAC 04.300 (c), that licensees must complete at least four hours of continuing education covering ethics and statutes and regulations. There was some concern that the available ethics courses may not be relevant or valuable to licensees. Ms. Thompson had provided information from the State of Washington that was included in the agenda packet for Board review.

Agenda Item 16 – Division Updates

Budget Report

The Board reviewed the report on Board expenditures prepared by Catherine Mason, the Division Administrative Manager. There were no questions for Ms. Mason.

Exam Surveys

The Board reviewed responses to the exam survey sent out by Ms. Stovern to candidates who sat for the exam during the first quarter of 2010. They directed Ms. Stovern to work with NASBA and/or Prometric to have the survey distributed to candidates at the exam site.

They also determined to visit the Prometric testing centers in Anchorage and Fairbanks during upcoming Board meetings.

Update on NASBA services

The Board determined to delay work on the NASBA services contract until the new Executive Secretary position is implemented.

Firm permits

At the previous meeting, Ms. Stovern reported that there had been several recent inquiries from CPA firm owners that were not aware of the permit requirement for their firms. The Board requested that the Division do a search of the corporate database for CPA entities and send such a letter to those that do not have a firm permit notifying them of the firm permit requirements. Ms. Stovern reported that she had sent approximately 12 letters, which had generated four new firm permit applications, to date.

Agenda Item 10 – Alaska Society of Certified Public Accountants (ASCPA) Report

Melody Schneider, the ASCPA Board liaison, and Lisa Rogers, Chair of the ASCPA Legislative Committee, were in attendance to report on the current status of legislative projects.

Ms. Schneider provided information about upcoming ASCPA meetings, including the April 26 Board of Directors meeting in Anchorage and the May 6-7 annual meeting in Juneau.

Ms. Rogers reported on the recent passage of HB 315, which provides for mobility, an executive secretary, and updates firm ownership requirements. She volunteered to assist the Board with drafting regulations to implement the statute change. She noted that passage of the bill represents a substantial step towards implementing provisions of the Uniform Accountancy Act (UAA) in the State of Alaska. She will continue to work remaining issues, such as use of the CPA title by inactive licensees, and reducing the experience requirement to one year.

Added Agenda – Continuing Education Audit Review

Ms. Stovern reported that all approximately 17 of 75 audited licensees had responded to the request for continuing education documentation, although the submittal deadline had not yet arrived.

The Board reviewed continuing education (CE) documentation submitted by audited licensees and noted the following: it was unclear if the ethics/state law course submitted by Nikki Jean Rouget meets the requirements of 12 AAC 04.300(c); the ethics/state law course submitted by Cathy L. Sorensen was specific to the State of Washington, not Alaska.

Upon a motion duly made by Ms. Thompson, seconded by Mr. Mertz, and approved unanimously, it was:

RESOLVED to approve the continuing education documentation submitted by Nikki Jean Rouget, pending documentation that her 8/5/09 ethics course meets the requirements of 12 AAC 04.300(c).

Upon a motion duly made by Mr. Gabrys, seconded by Mr. Mertz, and approved unanimously, it was:

RESOLVED to table action on the continuing education documentation submitted by Cathy Sorensen, pending documentation of an Alaska-specific ethics course as required under 12 AAC 04.300(c).

Upon a motion duly made by Mr. Mertz, seconded by Mr. Gabrys, and approved unanimously, it was:

RESOLVED to approve the continuing education documentation submitted by audited licensees James F. Dieringer Jr., Dan J. Laughlin, Mark E. Schneiter, Ronald Scott Lee, Barry T. McLaughlin, Benny J. Shilling, Elizabeth A. Styers, Jane M. Prenesti, Michael Scott Marsh, Gregory D. Morris, Dori A. Ditmore, Jane E. Harper, Elizabeth C. Hartley, John J. Farner, and Wei Guo.

Added Agenda – Review Goals and Objectives

The Board reviewed their FY 2010 Goals and Objectives and determined to make changes and updates for the FY 2011 version. Ms. Thompson will draft the changes for review and approval at the next meeting.

For purposes of the upcoming annual report, the Chair will use the current version and note the changes and updates.

Agenda Item 18 – NASBA Updates

CPA Exam Services (CPAES)

The CPAES Candidate Care Report was included in the agenda packet for further review.

International Administration of CPA Exam

Mr. Mertz serves on the National Association of State Boards of Accountancy (NASBA) International Delivery of the CPA Exam committee. He reported that it is a new committee and they have not yet met.

A NASBA summary of the international administration of the CPA exam was included in the agenda packet for further review.

Upcoming conferences/meetings

The NASBA regional meeting is scheduled for June 23-25, 2010 in Seattle, WA. Ms. Thompson, Ms. Williamson, and Mr. Floyd will attend the meeting. It appears that Ms. Thompson and Mr. Floyd may be eligible for the new member scholarship. Ms. Stovern will follow up on the scholarship and the travel approval.

The NASBA annual meeting is scheduled for October 24-27 in San Antonio, TX. Ms. Bassler, Mr. Gabrys, and Mr. Mertz will attend that meeting.

The Forum on International Accountancy is scheduled for September 2010 in Madrid, Spain. The Alaska Board will not attend.

Agenda Item 19 – New Business

There was no new business.

Agenda Item 20 – Correspondence

The Board reviewed the following items of correspondence:

1. Jason Giaimo – Letter clarifying the intent of his previous correspondence. No response required.
2. Tennessee Board of Accountancy – Letter of support for NASBA nomination. No response required.
3. Washington Board of Accountancy – Letter of support for NASBA nomination. No response required.
4. AICPA – Notice re: passing score on the Uniform CPA Exam. No response required.

5. AICPA – Notice re: IFRS on the Uniform CPA Exam. No response required.
6. AICPA – Fall 2009 newsletter (“State Regulatory Update”). No response required.
7. NASBA – Request for awards nominations. No response.
8. NASBA – Request for committee interest. No response required.
9. NASBA – Notice of testing agreement for CPA exam. No response required.
10. NASBA – January, February, and March 2010 newsletters. No response required.

Agenda Item 26 - Administrative Business

Confirm Meeting Schedule

The board confirmed the schedule for upcoming meetings: August 26-27 in Fairbanks and November 10-12 in Anchorage (including an additional day for Executive Secretary interviews.)

Wall Certificates

Ms. Bassler and Ms. Williamson signed wall certificates for the following licensees: Anton E. Anureev, Thomas K. Morse, Lisa Rae Turner, Michelle S. Kelly, Michael D. Fink, Brenda B. Schultz, Marsel Saubanov, Cindy Mishler, Evgeniya Khakimova, Andriy Valeriyovich Misky-Ohlu, Maria T. Keating, Mark A. Mesdag, Elena Larkin, Justin N. Thomas, Zehua Xue, Walter Williams IV, Maxim Vlasov, and Yulia Prapor.

Sign Minutes

The Chair signed the minutes from the January 25-26, 2010 meeting.

Sign TAs and collect receipts

Board members signed Travel Authorization forms and will submit receipts.

There being no further business,

Upon a motion duly made by Mr. Mertz, seconded by Ms. Williamson, and approved unanimously, it was:

RESOLVED to adjourn the meeting of the Alaska Board of Public Accountancy.

The meeting adjourned at 12:25 p.m.

Respectfully Submitted:

Debora Stovern
Licensing Examiner

Approved:

Carla Bassler, Chair
Board of Public Accountancy

Date: _____