Chapter 64. Real Estate Commission.

(Words in **boldface and underlined** indicate language being added; words [CAPITALIZED AND BRACKETED] indicate language being deleted.)

12 AAC 64.118 is amended to read:

 12 AAC 64.118. Consumer disclosure form. Before a real estate licensee provides

 specific assistance to a person, or when entering into a contract with the person to provide

 specific assistance, the real estate licensee shall provide the person with a copy of the

 commission's Alaska Real Estate Commission Consumer Disclosure, dated July 2023

 [FEBRUARY 2015], and adopted by reference. (Eff. 1/1/2005, Register 172; am 11/18/2006,

 Register 180; am 6/20/2015, Register 214; am ___/____, Register ____)

 Authority:
 AS 08.88.071

 AS 08.88.081

The editor's note that follows 12 AAC 64.118 is changed to read:

Editor's note: Copies of the *Alaska Real Estate Commission Consumer Disclosure*, adopted by reference in 12 AAC 64.118, may be obtained from the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, Real Estate Commission, 550 W. 7th Avenue, Suite 1500, Anchorage, AK <u>99501;</u> <u>telephone</u> [99501-3567; PHONE]: <u>(907) 269-8168</u> [(907) 269-8162].

12 AAC 64.119 is amended to read:

12 AAC 64.119. Waiver of right to be represented. A written consent that a neutral

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licensee obtains under AS 08.88.610 must be provided on the commission's form entitled *Alaska Real Estate Commission Waiver of Right to Be Represented*, dated <u>July 2023</u> [FEBRUARY

2015], and adopted by reference. (Eff. 1/1/2005, Register 172; am 11/18/2006, Register 180; am

6/20/2015, Register 214; am ___/___, Register ____)

Authority: AS 08.88.071 AS 08.88.171 AS 08.88.610 AS 08.88.081

The editor's note that follows 12 AAC 64.119 is changed to read:

Editor's note: Copies of the *Alaska Real Estate Commission Waiver of Right to Be Represented*, adopted by reference in 12 AAC 64.119, may be obtained from the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, Real Estate Commission, 550 W. 7th Avenue, Suite 1500, Anchorage, <u>99501; telephone</u> [99501-3567; PHONE]: <u>(907) 269-8168</u> [(907) 269-8162].

12 AAC 64.930(b) is amended to read:

(b) For the purposes of this section, "residential real property" has the meaning given to the term in AS 34.70.200 <u>and AS 34.80.090</u>. (Eff. 9/12/93, Register 127; am 2/12/99, Register 149; am 8/23/2001, Register 159; am 6/20/2003, Register 166; am 1/1/2005, Register 172; am 11/18/2006, Register 180; am 10/4/2008, Register 188; am 7/16/2022, Register 243;

am ___/___/ ___, Register ____)

Authority: AS 08.88.071 AS 08.88.615 AS 34.70.050 AS 08.88.081