



Construction Contractors Program

State Office Building, 333 Willoughby Avenue, 9th Floor

PO Box 110806, Juneau, AK 99811-0806

Phone: (907) 465-2550

Email: *ConstructionContractors@Alaska.Gov*

Website: *ProfessionalLicense.Alaska.Gov/ConstructionContractors*

Construction Contractor Surety Bond

Bond Number _____

KNOW ALL MEN BY THESE PRESENTS that _____ doing
business as _____ as principal,
and _____, a corporation duly
authorized to transact surety business in the State of Alaska, as surety, are held and firmly bound to the State of Alaska, in
the sum of _____ thousand dollars (\$_____), lawful money of the United States, for the payment of
which, well and truly to be made, we and each of us, bind ourselves, our heirs, executors, administrators, successors and
assigns, jointly and severally, firmly by these presents.

THE CONDITIONS OF THE ABOVE OBLIGATIONS ARE THAT: Whereas the above bound principal has or is about to
obtain a certificate of registration to engage or continue in the business of construction contracting in the State of Alaska in
accordance with the provisions of AS 08.18 and desires to give bond as required by law.

NOW THEREFORE, if the principal, in compliance with AS 08.18, shall pay all taxes and contributions due the state and
political subdivisions of the state, and shall pay all person furnishing labor or materials or renting or supplying equipment to
the principal, and shall pay all amounts that may be adjudged against the principal by reason of negligent or improper work
or breach of contract in the conduct of the contracting business or by reason of damage to public facilities occurring in the
course of a construction project, and shall pay all amounts necessary to satisfy settlements of valid liens and judgments
which result from lien foreclosure suits, the above obligation shall be null and void; otherwise, it is to remain in full force and
effect.

THE TOTAL LIABILITY HEREUNDER, during the period for which this bond is written shall not exceed the sum of _____
thousand dollars (\$_____).

LIABILITY UNDER THIS BOND commences _____ and shall be continuous until the certificate of registration is revoked or otherwise terminated by the Department of Commerce, Community, and Economic Development or until 30 days after the surety sends written notice of cancellation to the Department of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing, State of Alaska. The bond shall apply to all liens and liabilities which arise during the effective period of the bond and to which the bond is applicable under law, even if the liens are foreclosed or valid liens settled after the effective period of the bond or the liabilities are enforced after the effective period of the bond.

IN WITNESS WHEREOF, the surety has affixed its hand and seal this ____ day of _____, 20____.

PRINCIPAL (Applicant)

SURETY

Name: _____

Name: _____

Signature: _____

Address: _____

Title: _____

Attorney-in-fact: _____

Agency Name: _____

THIS BOND IS NOT VALID UNTIL SIGNED BY BOTH PRINCIPAL AND SURETY.

Address: _____

Surety's Power of Attorney **must be attached.**

Division of Corporations, Business and Professional Licensing, P.O. Box 110806, Juneau, AK 99811-0806

(Surety's Seal)