

**STATE OF ALASKA
DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT
DIVISION OF OCCUPATIONAL LICENSING
BOARD OF PUBLIC ACCOUNTANCY**

**MINUTES OF TELECONFERENCE MEETING
February 17, 2005**

By authority of AS 08.04.025 and AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled teleconference meeting of the Alaska State Board of Public Accountancy was held on February 17, 2005, beginning at 10:30 a.m. The meeting was held by teleconference originating at 333 Willoughby Avenue in Juneau, Alaska.

Thursday, February 17, 2005

Item 1 Call to Order/Roll Call

The meeting was called to order by Steve Tarola, Chairperson, at 10:35 a.m. There were present, constituting a quorum:

Steve Tarola - CPA, Chair
Marjorie Kaiser - CPA
Laura Welles - Public Member, Vice-Chair
Catherine Wilson – Public Member

In attendance from the Department of Commerce, Community, and Economic Development, Division of Occupational Licensing, was:

Cynthia Cintra, Licensing Examiner
Jun Maiquis, Regulations Specialist

Item 2 Regulation Adoption

The board reviewed the February 4, 2005 draft of regulations 12 AAC 04.030 and 12 AAC 04.100.

Steve Tarola asked if anyone had the chance to check ET Sections 302 and 503 of the AICPA Code of Professional Conduct for accuracy.

Jun Maiquis, Regulations Specialist informed the board that he and Kevin Messing from the Department of Law had come up with the language in the regulation referencing the AICPA Code of Professional Conduct.

Having considered public comment and recognizing no additional cost to the public.

On a motion duly made by Marjorie Kaiser, seconded by Laura Watson, and approved unanimously, it was

RESOLVED to adopt 12 AAC 40.030 Contingent fees and 12 AAC 04.100 Commissions amended to read as follows: “12 AAC 04.030. Contingent fees. An accountant shall adhere to the standards regarding contingent fees contained in ET Section 302, dated May 20, 1991, of the American Institute of Certified Public Accountants, “AICPA Code of Professional Conduct”, adopted by reference.” 12 AAC 04.100. Commissions. An accountant shall adhere to the standards regarding commissions contained in ET Section 503, dated May 23, 1990, of the American Institute of Certified Pubic Accountants, “AICPA Code of Professional Conduct”, adopted by reference.”

Item 3 Other Board Business

Marjorie Kaiser relayed to Cynthia Cintra that she had received word from Commissioner Edgar Blatchford that she would be reimbursed for her October travel to Chicago, IL to attend the NASBA Annual meeting, and was wondering what the status of that refund was.

Cynthia Cintra told Marjorie Kaiser that the refund check had been received and mailed either on Tuesday (Feb 15) or Wednesday (Feb 16).

Marjorie Kaiser also asked for the status of the reimbursements from the January 27-28, 2005 board meeting.

Cynthia Cintra told the board that final TA's had been submitted for Marjorie Kaiser, Laura Welles, Dan Kennedy and Catherine Wilson. Cynthia also informed the board that Steve Tarola's reimbursement submission was waiting on his rental car receipt and that Sandy Wilson had yet to submit any documentation for reimbursement.

Marjorie Kaiser also asked about the status of Boards and Commissions replacing board members.

Cynthia Cintra relayed to the board that she had received no information regarding replacing board members. Cynthia told the board that they are welcome to contact Boards and Commissions themselves. Cynthia also reminded the board that they would be assigned to the board until replaced by Boards and Commissions or until they resigned.

Marjorie asked that Cynthia keep the board apprised of any action from Boards and Commissions.

Adjourn *The board adjourned at 10:40 a.m.*

Respectfully submitted:

Cynthia Cintra, Licensing Examiner

Approved:

Steve Tarola, CPA, Chairperson
Board of Public Accountancy

Date: _____