

**STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY, AND ECONOMIC DEVELOPMENT
DIVISION OF OCCUPATIONAL LICENSING
BOARD OF PUBLIC ACCOUNTANCY**

**MINUTES OF TELECONFERENCE MEETING
January 7, 2005**

By authority of AS 08.04.025 and AS 08.01.070(2), and in compliance with the provisions of AS 44.62, Article 6, a scheduled teleconference meeting of the Alaska State Board of Public Accountancy was held on January 7, 2005, beginning at 10:30 a.m. The meeting was held by teleconference originating at 333 Willoughby Avenue in Juneau, Alaska.

Friday, January 7, 2005

Item 1 Call to Order/Roll Call

The meeting was called to order by Steve Tarola, Chairperson, at 3:05 p.m. There were present, constituting a quorum:

Steve Tarola - CPA, Chair
Sandra Wilson - CPA
Marjorie Kaiser - CPA
Dan Kennedy - CPA
Max Mertz - CPA
Laura Welles - Public Member, Vice-Chair
Catherine Wilson – Public Member

In attendance from the Department of Commerce, Community, and Economic Development, Division of Occupational Licensing, was:

Cynthia Cintra, Licensing Examiner
Ginger Morton, Records and Licensing Supervisor

A member of the public in attendance was:

Lisa Rogers, Past President of the Alaska Society of Certified Public Accountants

Item 2 Introduction of Lisa Rogers

Steve Tarola introduced Lisa Rogers, past president of the Alaska Society of Certified Public Accountants (ASCPA). Ms. Rogers has been helping the board by drafting language for the proposed bill to be submitted to the legislature.

Item 3 Review of Memo from Theresa Bannister, Legislative Counsel

The board reviewed a memo from Theresa Bannister; Legislative Counsel, dated December 20, 2004 regarding the proposed bill for Public Accountancy. Ms. Bannister had several questions and concerns in the wording of the bill. Lisa Rogers reviewed the memo and gave the board responses from Steve Tarola and herself.

The first issue Ms. Bannister had was the use of the terms certificate, license and permit, as those terms are not used consistently in the statutes and regulations. After a brief discussion, the board agreed that the terms are not used in a consistent manner.

Ms. Bannister asked for clarification on whether or not the board would like to remove or amend AS 08.04.080, by removing the certified mail requirement. After a brief discussion, the board decided that they would like to have the certified mail requirement removed.

Lisa Rogers told the board that Ms. Bannister asked for clarification on the proposed definition of "temporary". Ms. Rogers said that Max Weatherwax of the National Association of State Board of Accountancy (NASBA) said the word "temporary" should not be used.

The board then had a lengthy discussion on the meaning of "come into Alaska". Steve Tarola told the board he would email Mr. Weatherwax and ask for his definition of what "come into Alaska" means.

Ms. Bannister's memo then asked for clarification of the definition of "attest function".

Lisa Rogers told the board that "attest function" does not include compilation, an agreed upon procedure in the Uniform Accountancy Act (UAA), but not in the board's draft legislation. Ms. Rogers stated that the only report the board could request are reports on audited firm statements.

Sandy Wilson said that this would lead to opposition from the Alaska Society of Independent Accountants (ASIA). The board was in agreement with Ms. Wilson.

Lisa Rogers then went on to Ms. Bannister's fifth question regarding the supervision requirement under AS 08.04.120.

After a brief discussion, the board agreed that they do not want to establish any type of endorsement license.

The board then discussed Ms. Bannister's question regarding temporary license renewals for out-of-state individuals and organizations (General Permits for individuals and firms). The board feels that the temporary license as it is now is fine.

The board reviewed information and draft language provided by Ms. Bannister regarding references to national organizations. After a brief discussion, the board agreed with the draft.

Ms. Bannister requested that the board review the quality review language in the draft bill. The board reviewed the quality review wording in the draft bill and found it to be acceptable.

Ms. Bannister asked what term the board would like to use; "practice of public accounting" or "practice of public accountancy".

After a brief discussion, the board stated that the correct term to use would be, "practice of public accounting".

Lisa Rogers reviewed the committee's response to discipline in other states. She said there is no way that the board can tell another state to discipline an Alaska licensee. She went on to say the Alaska board will impose discipline needed for an Alaska licensee.

Ms. Bannister asked the board about entities (e.g., general partnership, limited partnerships and limited liability partnerships) and if "partnership" should cover all entities. The board agreed that "partnership" would cover all entities.

Item 4 Other Board Business

Steve Tarola asked that another teleconference be scheduled before the proposed bill is introduced to the legislature.

Dan Kennedy said he feels that time is of the essence and due to the fact that there is no set date for a revision and all meetings must be public noticed, that once the proposed bill is completed it should be introduced. The board agreed with Mr. Kennedy that the committee should move forward with the proposed bill.

Steve Tarola informed the board that once a final draft of the bill was ready, he would forward it on to Cynthia Cintra, and Ms. Cintra would then forward it on to the other board members.

Adjourn *The board adjourned at 4:05 p.m.*

Respectfully submitted:

Cynthia Cintra, Licensing Examiner

Approved:

Laura Welles, Chairperson
Board of Public Accountancy

Date: _____