



THE STATE of ALASKA

Department of Commerce, Community, and Economic Development
Division of Corporations, Business and Professional Licensing

Hearing Aid Dealer Section

State Office Building, 333 Willoughby Avenue, 9th Floor

PO Box 110806, Juneau, AK 99811-0806

Phone: (907) 465-2695 ★ Fax: (907) 465-2974

Email: license@alaska.gov

Website: http://commerce.alaska.gov/dnn/cbpl/ProfessionalLicensing/HearingAidDealers.aspx



REQUEST OF RETURN OF CASH DEPOSIT HEARING AID DEALER

Licensee Name: \_\_\_\_\_
Business Name: \_\_\_\_\_
Mailing Address: \_\_\_\_\_
License Number: \_\_\_\_\_
Bank Name: \_\_\_\_\_
Bank Address: \_\_\_\_\_

The undersigned

- 1. \_\_\_\_\_ requests the return of the cash deposit which was posted as a bond for a hearing aid dealer license;
2. \_\_\_\_\_ certifies that the former licensee has not been engaged in business as a hearing aid dealer for at least three years;
OR
\_\_\_\_\_ certifies that the cash deposit has been replaced by a surety bond which has an effective date of \_\_\_\_\_;
3. \_\_\_\_\_ certifies that to the best of the requestor's knowledge, no action has been commenced upon the cash deposit which has not been dismissed or reduced to a final judgment which has been satisfied.

Signature \_\_\_\_\_ Date \_\_\_\_\_

THIS IS TO CERTIFY that on \_\_\_\_\_ (date) before me, a Notary Public, duly commissioned and sworn, personally appeared \_\_\_\_\_ to me known to be the person described in and who executed the foregoing instrument and acknowledged to me that s/he signed and sealed the same freely and voluntarily for the uses and purposes stated in it.

WITNESS my hand and official seal on the date written above.

Notary Public
State of \_\_\_\_\_
My Commission Expires: \_\_\_\_\_

The completed and notarized form should be sent to

Alaska Department of Commerce, Community, and Economic Development  
Division of Corporations, Business and Professional Licensing  
Hearing Aid Dealer Section  
P.O. Box 110806  
Juneau, Alaska 99811-0806

The proper signature on the release form is determined by the following:

- a. if the company that employed the hearing aid dealer was a sole proprietorship at all times during the effective period of the cash bond, the owner's signature must be notarized on this form;
- b. if the company that employed the hearing aid dealer was a partnership at any time during the effective period of the bond, EACH partner must complete a separate copy of this form and all forms must be submitted directly to the Division of Corporations, Business and Professional Licensing;
- c. if the company that employed the hearing aid dealer was a corporation at all times during the effective period of the cash deposit, the signature of an officer of the corporation must be notarized.

According to AS 08.55.030, the company that employed a hearing aid dealer that has filed a cash deposit as bond may request the return of the deposit by filing a notarized statement three years after the cash deposit has ceased to function as the bond for the hearing aid dealer. The notarized statement must

- a. request the return of the cash deposit;
- b. certify that the former dealer has not been engaged in business as a hearing aid dealer for at least three years, **OR** that the cash deposit was replaced by a surety bond effective at least three years before the request for release, in which case the original surety bond and its power of attorney must be on file with the state; and
- c. certify that to the best of the dealer's knowledge, no action has been commenced upon the cash deposit which has not been dismissed or reduced to final judgment which has been satisfied.

The three-year holding period begins with one of the following:

- a. the lapse without reinstatement of the dealer's license; or
- b. the effective date of a surety bond which replaces the cash deposit; or
- c. the date the Division of Corporations, Business and Professional Licensing **receives** a notarized statement from the dealer that s/he has ceased doing business as a hearing aid dealer and returns the current, original hearing aid dealer's license and business license for cancellation.