



THE STATE  
of **ALASKA**  
GOVERNOR MIKE DUNLEAVY

## Department of Commerce, Community, and Economic Development

DIVISION OF CORPORATIONS, BUSINESS AND  
PROFESSIONAL LICENSING  
Juneau Office

P.O. Box 110806  
Juneau, AK 99811-0806  
Main: 907.465.2550  
Toll free fax: 907.465.2974

### Notice of Proposed Changes on Property Disclosure Form in the Regulations of the Alaska Real Estate Commission

#### Proposed Regulations - FAQ

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*September 2021*

**1. What is the purpose of the proposed regulations? What will this regulation do?**

**12 AAC 64.930. Property disclosure form.** The purpose of the proposed regulations is to update the residential real property transfer disclosure statement form that the board adopts by reference, and to bring the form into the 21st century by updating old/outdated language and information within the form for consistency and accuracy in current times and processes.

**2. What are the costs to comply with the proposed regulations?**

None known.

**3. When will the regulations be effective?**

After the public comment deadline, comments received are compiled and given to the Commission for consideration. The Commission may adopt the regulation as written/publicly noticed, may amend and adopt them, choose to take no action, or may withdraw the proposed regulations in part or in its whole. After Commission action, the adopted regulations go to the Department of Law (DOL) for final review/approval. DOL either approves or disapproves the regulations. Once approved by DOL, it goes to the Lt. Governor for filing. Regulations take effect on the 30th day after they have been filed by the Lt. Governor.

Do you have a question that is not answered here? Please email [RegulationsAndPublicComment@alaska.gov](mailto:RegulationsAndPublicComment@alaska.gov) so it can be added.