

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing FOR DIVISION USE ONLY ZSU: \$50.00

Real Estate Commission

550 West 7th Avenue, Suite 1500, Anchorage, AK 99501

Phone: (907) 269-8160

Email: RealEstateCommission@Alaska.Gov

Website: ProfessionalLicense.Alaska.Gov/RealEstateCommission

Real Estate Broker License Renewal

February 1, 2024 - January 31, 2026

- Your license lapses after January 31, 2024. There is no grace period it is illegal to work if your license has lapsed.
- Emailed applications will not be accepted.

PART I Payment of Fees

- Make checks and money orders payable to the State of Alaska or use the attached credit card payment form.
- Plan on a 4–6-week processing time for correct and complete renewal applications.
- Once the renewal is processed, your license certificate will be available for printing via the MY LICENSE self-service portal.

Renewal Fee:	Biennial License Renewal (\$120) and Recovery Fund Fee (\$50) (For licenses first issued on or before January 31, 2023) \$				
(Active License)	Prorated License Renewal (\$60) and Recovery Fund Fee (\$50) (For licenses first issued on or after February 1, 2023) \$110.00				
Renewal Fee:	Biennial Inactive License Renewal (For licenses first issued on or before January 31, 2023)				
(Inactive License)	_	Prorated Inactive License Renewal (For licenses first issued on or after February 1, 2023)			
PART II Personal Information					
Full Legal Name: Name change:			License Number:		
If you have had a	a legal name change since your last certific	ation was issued,	you must complete	e a <u>Change of Name</u> form.	
Mailing Address: Address change:	P.O. Box or Street	City	Ç	itate Zip	
Contact Phone:			Date of Birth:		
and Professional Licensing,	posing to receive correspondence on any matter affe I agree to maintain an accurate email address throug n good standing may result in an inability to receive cr	gh the MY LICENSE we	b page. I understand th	at failure to check my email account or	
Email Address:			Select One:	Send my Correspondence Electronically Send my Correspondence by Mail	
Note: If both boxes are selected above, you will receive correspondence electronically.					
States Social Security Numb	t: AS 08.01.100 requires you to provide your United ber. It is considered confidential information and will may be used to verify inter-state licensure.				

PART III Professional Fitness Questions

The following questions must be answered. "Yes" answers may not automatically result in license denial.

For each "yes" response to any question, you must provide an <u>explanation</u> and <u>documentation</u>. Use the letter of explanation form (#08-4752) appended to this application; include full details, dates, locations, type of action, organizations or parties involved, and specific circumstances. A separate letter of explanation form must be provided for each "yes" answer documented below. Documentation includes copies of court orders, charging documents, board, or license actions, etc.

The contents of licensing files are generally considered public records. If you believe that the additional information you are attaching to explain a "yes" answer should be considered confidential, state that in the attachment. A request for confidentiality may or may not be granted.

		when in doubt, disclose and explain.	
Since	e the date your las	st Alaska license was issued or renewed:	
1.			
2.	crime? For purposes of including but not limit driving without a lice "Convicted" includes h	ast Alaska license was issued or renewed: Have you been convicted of a this question, "crime" includes a misdemeanor, felony, or a military offense, ed to, driving under the influence (DUI), or driving while intoxicated (DWI), ense, reckless driving, or driving with a suspended or revoked license. aving been found guilty by verdict of a judge or jury, having entered a plea ere or no contest, or having been given probation, a suspended imposition	☐ Yes ☐ No
3.	Since the date your las or revoked?	t Alaska license was issued or renewed: Have you had a fidelity bond denied	☐ Yes ☐ No
unresolved complaint or disciplinary action before a real estate regulating authority or a			☐ Yes ☐ No
5.	=	t Alaska license was issued or renewed: Have you had a lawsuit filed against ud, misrepresentation or conversion of funds?	☐ Yes ☐ No
	"Yes" Answers	If you answered "yes" to any of the above questions, you must submit sign documentation explaining the specific circumstance(s) of the incident(s).	ned and dated
E & O Insurance All licensees are required to obtain and submit proof of E & O insurance, master policy offered by RISC or through equivalent coverage — AS 08.88.1		_	
Con	tinuing Education	Your license cannot be renewed unless you have met the continuing education in 12 AAC 64.071 and 12 AAC 64.500.	n requirements
Random Audit selected for audit, you will be sent a letter and required to subrand that you satisfied the continued competency requirements a		The Commission will audit a percentage of the license renewals. If your licenselected for audit, you will be sent a letter and required to submit proof of E and that you satisfied the continued competency requirements as you stated form. Save your documents for at least four years to respond to any audits.	& O Insurance,

PART IV Proof of Errors & Omissions Insurance	
All licensees are required to obtain and submit proof of E & O insurance, either through the master policy equivalent coverage. By checking the appropriate box below, you are verifying your compliance with E 08.88.172.	
Check the box that applies:	
I have an E & O insurance policy with a deductible of NOT MORE THAN \$5,000, or I have obtaine master policy offered by RISC.	d coverage through the
I have an E & O insurance policy with a deductible of MORE THAN \$5,000 or self-insured retention	on
Per 12 AAC 02.530(2), a broker of other real estate licensees may comply with the requirements of 12 AA obtaining insurance with coverage of a minimum of \$300,000 per wrongful act and \$1,000,000 aggregate with the broker are covered.	
I am a broker with other real estate licensees under my supervision; and	
I have insurance with coverage of a minimum of \$300,000 per wrongful act and \$1,000,000 aggr	egate; and
All licensees associated with my office(s) are covered under this policy.	
My license is in inactive status and E & O insurance is not required until I reactivate my license.	
PART V Continuing Education	
By checking the appropriate box below, you are verifying your compliance with the continuing education of 12 AAC 64 during the license period from February 1, 2022 through January 31, 2024.	requirements of Article 8
Designated Continuing Education (Eight Hours Required):	
Situational Ethics	2 Hours
Property Disclosures & Inspections	1 Hour
Contract & Real Estate Licensing Law	2 Hours
Prohibited Conduct	1 Hour
Advertising & Social Media	1 Hour
Licensee Relationships	1 Hour
	8 Hours
Elective Continuing Education (Twelve Hours Required):	
☐ Elective Topics	12 Hours

Total CE hours completed between February 1, 2022 and January 31, 2024:

20 Hours



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	550 West 7th Avenue, Suite 1500, Anchorage, AK 99501 Phone: (907) 269-8160 Email: RealEstateCommission@Alaska.Gov Website: ProfessionalLicense.Alaska.Gov/RealEstateCommission
S	ignature Page
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	Applicant Name:
	PART VI Agreement
	I hereby certify that I am the person herein named and subscribing to this application and that I have read the complete application and I know the full content thereof. I declare that all of the information contained herein, and evidence or other document submitted herewith are true and correct.
	I understand that any falsification or misrepresentation of any item or response in this application, or any attachment hereto, of falsification or misrepresentation of documents to support this application, is sufficient grounds for denying, revoking, or otherwise disciplining a license, certificate, or permit to practice in the state of Alaska.

disciplining a license, certificate, or permit to practice in the state of Alaska.

I further understand that it is a Class A misdemeanor under Alaska Statute 11.56.210 to falsify an application and commit the crime of unsworn falsification.

Applicant Signature:	Date Signed:
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Verification	of Office	Inforn	nation
verillation	OI OIIICE		nation

This form is for Real Estate Brokers or Associate Brokers-in-Charge only.

PART I	Type of Office		
Check the applicable box for the type of office below.			
☐ Main Office			
Broker-of-Reco	rd:	Office Number:	
☐ Branch Office			
Associate Broke in-Charge:	er-	Office Number:	

PART II Office Information				
Business Name:			Phone Number:	
Physical Address:	Street	City	State	Zip
Mailing Address:	P.O. Box or Street	City	State	Zip
Bank Name:				
Trust Account Name(s):			Trust Account Number(s):	

PART III Own	ership Type		
Sole Proprieto	orship Corporation Limited Liab	ility Company (LLC)	
Corporate/LLC Name:		Alaska Entity Number:	
☐ Partnership			
List Partners:			
PART IV Signa	ture		
I certify that the office information provided above is true and correct to the best of my knowledge:			
Broker Signature:		Date Signed:	

General Information

ERRORS AND OMISSIONS INSURANCE:

All licensees are required to obtain and submit proof of E & O Insurance, either through the Master Policy offered by RISC or through equivalent coverage.

RANDOM AUDIT:

The Division will audit a percentage of the license renewals. If your license is randomly selected for audit, you will be sent a letter and required to provide proof that you satisfied the continuing education requirements as stated on the renewal form and submit proof of current E & O Insurance. Please note that licensees are randomly selected by computer and may be randomly selected as often as the computer program chooses. You must save your documents for at least four years so you can respond to audits.

LICENSE TERM:

There is no "inactive" status. If you choose not to renew your license, it will lapse. Licenses are issued for a two-year period and expire on January 31 of even-numbered years, regardless of the date of issuance, except licenses issued within 90 days of the expiration date are issued to the next biennial expiration date. Renewal applications become available 30-90 days prior to the expiration date. One renewal notice will be sent via email or mail at least 30 days before license expiration to the last known email or mailing address of record. Failure to receive a renewal notice does not alleviate the requirement to renew the license if you wish to continue providing services in Alaska.

APPLICATION PROCESSING:

The average time to process a paper application varies by program but can take several weeks from the date it is received in this office complete with all correct forms, supporting documents and appropriate fees paid. When the application is complete and correct, and all supporting documents have been received and all fees have been paid, the license will be issued. Start the process far enough in advance to allow for processing time. Applications are reviewed in order of receipt in our office, and walk-in customers should not expect immediate review.

PROFESSIONAL FITNESS QUESTIONS:

A "Yes" response in the application does not mean your application will be denied. If you have responded "Yes" to any professional fitness questions in the application, be sure to submit a signed and dated explanation, and the charging document and judgement.

DENIAL OF APPLICATION:

Please be aware that the denial of an application of licensure may be reported to any person, professional licensing board, federal, state, or local governmental agency, or other entity making a relevant inquiry or as may be required by law.

ADDRESS OR NAME CHANGE:

In accordance with 12 AAC 02.900, it is the applicant's/licensee's responsibility to notify the Division, in writing, of changes of address or name. Name and address change notification forms are available on the Division's website. The address of record with the division will be used to send renewals and all other official notifications and correspondence. The name appearing on the license must be your current legal name.

SOCIAL SECURITY NUMBERS:

AS 08.01.060 and 08.01.100 require that a U.S. Social Security Number be on file with the division before a professional license is issued or renewed for an individual. If you do not have a U.S. Social Security Number, please complete the Request for Exemption from Social Security Number Requirement form (#08-4372) located at *ProfessionalLicense.Alaska.Gov* or contact the division for a copy of the form. This form is required with every application if you do not have a U.S. Social Security Number.

PUBLIC INFORMATION:

Please be aware that all information on the application form will be available to the public, unless required to be kept confidential by state or federal law. Information about current licensees, including mailing addresses, is available on the division's website at *ProfessionalLicense.Alaska.Gov* under License Search.

ABANDONED APPLICATIONS:

Under 12 AAC 02.910, an application is considered abandoned when 12 months have elapsed since correspondence was last received from or on behalf of the applicant. An abandoned application is denied without prejudice. At the time of abandonment, the division will send notification to the last known address of the applicant, who has 30 days to submit a written request for a refund of biennial license and other fees paid. The application fee will not be refunded. If no request for refund is received within that timeframe, no refund will be issued, and all fees will be forfeited.

PAYMENT OF CHILD SUPPORT:

If the Alaska Child Support Enforcement Division has determined that you are in arrears on child support, you may be issued a nonrenewable temporary license valid for 150 days. Contact Child Support Services at (907) 269-6900 to resolve payment issues.

STATUTES AND REGULATIONS:

The complete set of statutes and regulations for this program are available by written request or online at the Commission's website: ProfessionalLicense.Alaska.Gov/RealEstateCommission

If you would like to receive notice of all proposed regulation changes for your program, please send a request in writing with your name, preferred contact method (mail or email), and the specific program you want to be updated on to the address below.

Regulations Specialist

Department of Commerce, Community, and Economic Development

Division of Corporations, Business and Professional Licensing

EMAIL: RegulationsAndPublicComment@Alaska.Gov



THE STATE of ALASKA

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing

Professional Licensing

PO Box 110806, Juneau, AK 99811 Phone: (907) 465-2550 Email: License@Alaska.Gov Website: ProfessionalLicense.Alaska.Gov

Letter of Explanation for a Professional Fitness "Yes" Answer

Use this form only to explain and document any professional fitness "yes" answers. A "yes" answer is not necessarily disqualifying but concealing one may be.

Each "yes" answer requires a separate explanation and associated documentation. Submit all relevant documentation with this form, even if you have previously provided it.

- **Explanations** include full details, dates, locations, type of action, organizations or parties involved, and specific circumstances. If the space provided is insufficient, make additional copies as needed.
- **Documentation** includes copies of court orders, charging documents, board or license actions, decisions against your professional certification, satisfaction of consent agreements (fines paid, community service completed, off probation, etc.), and fitness to practice letters (statement from your provider that you are safe to practice if you check "yes" to any of the questions regarding mental or physical health, or drug or alcohol abuse or addiction).
- **Disciplinary actions** may include, but not be limited to, suspension, surrender, revocation, probation, academic probation, reprimand, censure, restricted license, limited license, conditioned license, or letters of counseling, concern, advice, warning, caution, admonishment, or reprimand.

If you have multiple "yes" answers or multiple incidents for any professional fitness question, you must use a separate copy of this form and provide a full explanation and documentation for each incident.

The contents of licensing files are public records. If you believe that the additional information you are attaching to explain a "yes" answer should be considered confidential, state that in the attachment. A request for confidentiality may or may not be granted according to state law.

Write the professional fitness question number you are answering "yes" to in the box.						
Location of Incide	nt:				Date of Incident	::
Explanation of Inc When in doubt, and explain. Make copies as no	disclose					
Did you attach all	applicabl	le documents associated w	ith this incid	lent?		
Court Order	s [Consent Agreements	□ D	isciplinary Actions	Charging	g Documents
Court Recor	☐ Court Records ☐ Fitness to Practice ☐ All Other Documentation Related to This Incident					
I have additional incidents for this "yes" answer, or "yes" answers to other Professional Fitness questions and have attached a separate copy of this form for each incident.						
Full Name:					Program:	
Signature:					Date Signed:	

FOR DIVISION USE ONLY

State of Alaska

Department of Commerce, Community, and Economic Development Division of Corporations, Business and Professional Licensing PO Box 110806, Juneau, AK 99811

Phone: (907) 465-2550

Credit Card Payment Form	
All major credit cards are accepted. For security purposes, <u>do not email</u> credit car credit card payment form with your application.	d information. Include this
Name of Applicant or Licensee:	
Profession Type (e.g., Acupuncture):	
License Number (if applicable):	
I wish to make payment by credit card for the following (check all that apply):	AMOUNT
Application Fee:	
License or Renewal Fee:	
Other (fine, exam, etc.):	
1	
2	
TOTAL	<u> </u>
Name (as shown on credit card):	
Mailing Address:	
Phone Number: Email (optional):	
Signature of Credit Card Holder:	
08-4438 Rev 12/06/2022 Credit Card Payment Form (all maj	or cards accepted)
CREDIT CARD INFO: Your payment cannot be processed unless a	Il fields are completed!
1. Credit Card Number:	All 3 fields MUST be completed!
2. Expiration Date: 3. Security Code:	This section will be destroyed after the payment is processed.