

For OED Film Office Use Only  
 Production Project Number: 09-003

**APPROVED**

STATE OF ALASKA  
**ALASKA FILM OFFICE**  
 550 West 7th Avenue, Suite 1770  
 Anchorage, AK 99501  
 907-269-8190

OCT 28 2009  
*DW*

**ALASKA FILM PRODUCTION TAX CREDIT  
 APPLICATION FORM**

**APPLICANT INFORMATION**

<b>Name of Production Company (Applicant)</b> The Ascending Path LLC		<b>Employer Identification Number</b> [REDACTED]	
<b>Doing Business As (If Applicable)</b>			
<b>Address</b> PO Box 102254		<b>City/State/Zip</b> Anchorage, AK 99510	
<b>Applicant Type</b>	<input type="checkbox"/> Corporation <input type="checkbox"/> Trust	<input checked="" type="checkbox"/> LLC <input type="checkbox"/> Partnership	<input type="checkbox"/> Sole proprietorship
<b>Designated production company representative</b> Matt Szundy	<b>Telephone</b> 907.748.9798	<b>Fax</b> 907.783-0506	<b>Email</b> matt@theascendingpath.com

**PRODUCTION INFORMATION**

<b>Name of production</b> "Disaster on K2"		<b>Expected or actual release or premiere date</b> March 25 <sup>th</sup> 2009	
<b>Type of production</b>	<input type="checkbox"/> Feature film <input type="checkbox"/> Television series	<input checked="" type="checkbox"/> Documentary <input type="checkbox"/> Commercial/advertisement	<input type="checkbox"/> Other (identify below)
<b>Actual Production Schedule</b>	<b>Alaska</b>		
	<b>Start Date</b>	<b>End Date</b>	
<b>Pre-production</b>	9/1/08	11/4/08	
<b>Production</b>	11//5/08	11/11/08	
<b>Post Production</b>	11/12/08	1/10/09	
<b>Total Budget</b>	<b>Actual Alaska expenditures</b> \$122,153.39		
<b>Number of Alaska jobs created (full time equivalent)</b> 17	<b>Avg. duration of Alaska employment (in months)</b> 1/4		
<b>Total number of principal photography days</b> 7	<b>Number of principle photography days in Alaska</b> 7		

Identify communities in Alaska where you incurred expenditures for services, purchase real property or purchase/lease/rent tangible property from an Alaska business (3 AAC 188.040)(f).  
 Anchorage, Girdwood and the Chugach mountains.

<b>ACTUAL PRODUCTION CREDIT REQUESTED</b>			
1	Wages and salaries (include amounts from 1a and 1b)	\$ 76,088.59	
	1(a) paid to Alaska residents	\$ 69,203.59	
	1(b) paid to non-Alaska residents	\$ 6,885.00	
2	Transportation (in Alaska)	\$ 6,899.11	
3	Interstate transportation and shipping costs to and from Alaska (count 50%)	\$ 3,894.35	(\$7788.69)
4	Location fees and cost of rental or purchased facilities and equipment	\$ 20,399.65	
5	Services	\$ 1,173.10	
6	Food and Lodging	\$ 12,921.55	
7	Other Alaska production expenses (attach detailed budget)	\$ 777.04	
8	Total Alaska production expenses. Add lines 1-7		\$ 122,153.39
9	Production credit. <u>Multiply line 8 by 30%.</u>	x .30	\$ 36,646.02
<b>ACTUAL ALASKA WAGES CREDIT REQUESTED</b>			
10	Total Alaska wages credit. <u>Multiply line 1(a) by 10%.</u>	x .10	\$ 6,920.36
<b>ACTUAL SEASONAL CREDIT REQUESTED</b>			
11	Total expenses from line 8 that were incurred between October 1 and March 30 of the qualifying production period.		\$ 122,153.39
12	Seasonal credit. <u>Multiply line 11 by 2%.</u>	x .02	\$ 2443.07
<b>ACTUAL RURAL CREDIT REQUESTED</b>			
13	Total expenses from line 8 that qualify for rural credit.		\$ 0
14	Rural credit. <u>Multiply line 13 by 2%.</u>	x .02	\$ 0
<b>ACTUAL CREDITS REQUESTED</b>			
15	Add lines 9, 10, 12, 14		\$ 46,009.45
16	Amount of tax credit approved by Alaska Film Office in Qualification Letter.		\$ 36,638.00
17	Subtract line 16 from line 15. If more than zero, the Alaska Film Office will award tax credits for this amount according to requirements of 3 ACC.188050(d).		\$ 9,371.45
<b>AGREEMENTS</b>			
<ul style="list-style-type: none"> <li>I certify that I am an authorized representative of the applicant and as such am authorized to make the statement of affirmation contained herein.</li> <li>I hereby agree to allow representatives of the Alaska Film Office access to applicable records as may be necessary for the administration of this program.</li> <li>I certify, under penalties of unsworn falsification, that the above statements and information contained in the application and attachments are complete, true, and correct to the best of my knowledge and belief.</li> <li>I certify that the production is not an ineligible project as defined in AS 44.33.233(c).</li> </ul>			
Applicant Representative Printed Name: <b>Matt Szundy</b>		Date	<b>9/23/09</b>
Applicant Representative Signature		Date	<b>9/23/09</b>

Send application and related documents to:

Alaska Film Office  
550 West 7th Avenue, Suite 1770  
Anchorage, AK 99501

**APPLICANT CHECKLIST (to be included with application)**

- Detailed identification of the production;
- Detailed budget and cost report breaking down total and Alaska expenses along with a verification by a certified public accountant that satisfy the requirements of AS 43.33.235(d);
- Detailed list of all personnel and cast working in Alaska including dates and salaries earned while in Alaska;
- List of all Alaska principle photography days, including dates and locations;
- List of names and address of entities whose qualified expenses were included jointly with those of the Company in this application, as well as a detailed list of all such expenditures;
- List of any tangible personal property for which costs were included that was not transferred or otherwise disposed of at the end of the production;
- Rough assembly of the production as required by 3 AAC 188.050(b);
- Name and address of the certified public accountant who verified the production cost report of expenses included in this application.
- Sworn certification by producer as required by 3 ACC 188.050(e).



STATE OF ALASKA  
DEPARTMENT OF  
**COMMERCE**  
COMMUNITY AND  
ECONOMIC DEVELOPMENT

*Sean Parnell, Governor*  
*Emil Notti, Commissioner*  
*Joe Austerman, Director*

Office of Economic Development  
Alaska Film Office

October 28, 2009

MEMO

From: David Worrell, Film Office Development Specialist  
Alaska Film Office  
550 W. 7<sup>th</sup> Avenue, Suite 1770 | Anchorage AK 99501  
(907) 269-8491 p / f (907) 269-8125

To: Joseph Schmidt, Corporate Income Tax Auditor  
Alaska Department of Revenue, Tax Division  
550 W. 7<sup>th</sup> Avenue, Suite 500 | Anchorage AK 99501  
(907) 269-6626 p / f (907) 269-6644

Cc: Robynn Wilson, Revenue Audit Supervisor  
Alaska Department of Revenue, Tax Division

The Alaska Film Office has reviewed and is hereby approving the application of The Ascending Path, LLC. for a Film Production Tax Credit for their production "*Disaster on K2.*"

Please issue a Film Production Tax Credit, in the amount of \$46,009.45, to The Ascending Path, LLC. (EIN [REDACTED]), PO Box 102254, Anchorage, AK 99510.

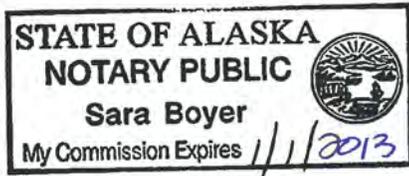
Questions can be referred to Dave Worrell at the Alaska Film Office.



DATE: 10/27/09

MATT Szundy - Producer  
[Signature]  
Name and Title

SUBSCRIBED AND SWORN TO before me this 2<sup>th</sup> day of October, 2009.



[Signature]  
Notary Public in and for the  
State of Alaska  
My commission expires: 1/1/2013