

STATE OF ALASKA
 ALASKA FILM OFFICE
 550 West 7th Avenue, Suite 1770 | Anchorage, AK 99501
 (907) 269-8190 p / f (907) 269-8147

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 APR 22 2013

**ALASKA FILM PRODUCTION TAX CREDIT
 PRE-QUALIFICATION FORM - Page 1**

**** This form and all related information submitted to the Alaska Film Office are public records subject to the Alaska Public Records Act (AS 40.25.100-295). They may be available for review by the public unless subject to a specific exception established by law. An applicant may submit a cover letter with written justification for treating submitted documents as CONFIDENTIAL, PROPRIETARY or as TRADE SECRET INFORMATION and should mark each individual page submitted as such. However, requests for exemption to the Alaska Public Records Act shall be subject to verification and final determination by the Film Office. ****

Please provide the required information - attach separate sheets as necessary.
 The Alaska Film Office may request additional information in order to reach a determination of qualification.

A) APPLICANT INFORMATION

Name of Production Company (Applicant - Parent Company)

Teton Gravity Research, LLC

Doing Business As (Production LLC - if applicable)

Production Company Physical Address

3275 W. McCollister Drive, Suite #201

City/State/Zip

Teton Village, WY, 83025

Mailing Address (if different)

PO Box 352

City/State/Zip

Teton Village, WY, 83025

Telephone

307 734 8192

Fax

307 200 4685

E-Mail

bretth@tetongravity.com

Company Type

Corporation

Trust

X LLC

Partnership

Sole proprietorship

Non-Profit

Employer ID Number (EIN)

Alaska Business License #

967988

Production Company Domicile (state) and ID #

WY

B) PRODUCTION COMPANY CONTACT INFORMATION (this will be the primary contact for the Incentive / Tax Credit)

Official Company Representative

Brett Hills

Title/Position

CFO

Telephone

307 690 6482

Fax

307 200 4685

E-Mail

bretth@tetongravity.com

C) PRODUCTION COMPANY PRINCIPALS

Name

Work history w/ other principals - attach separate sheet(s) as necessary

Todd Jones

Founder/Owner

Steve Jones

Founder/Owner

D) PRODUCTION COMPANY BACKGROUND

Do you or any other principal listed in C), actor, or other production personnel jointly own assets outside this production? / N

If yes, explain:

Are you or any other principal listed in C), actor, or other production personnel family members with any other personnel in this production? Y /

If yes, explain: Steve and Todd Jones are brothers

Have you or any of the principals listed in C) owned in part or whole any production company that has utilized a government authorized film incentive program? Y /

If yes, please list government body, State of Alaska Film Tax Credit Program - 2012 The Dream Factory
 year(s) and production title:

Has the production company or any of the principals listed in C) applied for an incentive in any other jurisdiction, at any time, for this production? / N

If yes, please list jurisdiction, year(s) and production title:

Please note - the above information (sections A through D) is required - attach additional sheets as necessary.

Hard Copy

ALASKA FILM PRODUCTION TAX CREDIT PRE-QUALIFICATION FORM - Page 2

Please provide the required information - attach separate sheet if necessary.

E) "ABOVE THE LINE" PERSONNEL (attach separate sheets as needed)

For each member of the "Above the Line" team, please provide the following information: Name(s), Salary/Fee for this project, their IMDB ID #, and a short filmography of their last 3 projects that have been released - we'll need the title, if the production was incentivised, their position on the project and their salary/fee for that project. If no IMDB information is available, or if the project has not yet been released, provide current contact information for the production company and the other required information.

Please note - this information is required for all above the line personnel - attach additional sheets as necessary.

Executive Producer Name: Todd Jones **Salary/Fee (for this project):**

Last 3 Projects Released: **Exec. Producer's IMBD ID #:** NM1995242

Title	Incentivised?	Position on Project	Salary/Fee
The Dream Factory	n	Director	
Further	n	Director	
One For The Road	n	Director	

If casting has not been completed for all ATL roles, please indicate role name and estimated salary/fee. Attach additional sheets as necessary.

Please note - the above information is required for all above the line personnel - attach additional sheets as necessary.

ALASKA FILM PRODUCTION TAX CREDIT
PRE-QUALIFICATION FORM - Page 3

Please provide the required information - attach separate sheet(s) if necessary.

F) PRODUCTION FINANCE INFORMATION

G) ESTIMATED PRODUCTION BUDGET INFORMATION

H) ESTIMATED BUDGET INFORMATION BY CATEGORY FOR TAX CREDIT CALCULATION

I) PROJECTED TAX CREDIT CALCULATION

This is only an estimate of potential tax credits, actual tax credits approved (if any) will vary depending on the production's qualified expenditures as verified by an independent, Alaska-licensed CPA and the Alaska Film Office.

ALASKA FILM PRODUCTION TAX CREDIT
PRE-QUALIFICATION FORM - Page 4

Please provide the required information - attach separate sheet if necessary.

J) PRODUCTION CONTACT INFORMATION (this will be the contact for the production's operations in Alaska)

Contact Person Greg Epstein		Title/Position Supervising Producer
Address 3275 W. McCollister Drive, Suite #201		City/State/Zip Teton Village, WY, 83025
Telephone (Cell) 307 203 9297	Fax 307 200 4685	E-Mail greg@tetongravity.com

K) PRODUCTION GENERAL INFORMATION

[Redacted]

L) PRODUCTION SCHEDULE

[Redacted]

M) "QUALIFICATION PERIOD" START DATE (starts the 24 month period when expenses will be eligible)

[Redacted]

N) PRODUCTION PERSONNEL ESTIMATES

non-Alaska Crew: (number of full time equivalent)	3	Alaska Crew: (number of full time equivalent)	3
non-Alaska Crew: (average number weeks working)	2	Alaska Crew: (average number weeks working)	3
non-Alaska Talent: (number of full time equivalent)	2	Alaska Talent: (number of full time equivalent)	0
non-Alaska Talent: (average number weeks working)	3	Alaska Talent: (average number weeks working)	0
Payroll Services Company: NA (productions with payroll over \$1 million)			
Production Services Company: NA (lead Alaska contractor)			
Alaska contractors: (number of companies working)	3	Alaska contractors: (average weeks working)	3

O) PRODUCTION LOCATION INFORMATION

Identify communities in Alaska where you expect to film:

[Redacted]

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DISCLAIMERS

Qualification of a production using this form is not a guarantee of receiving a Tax Credit under the Alaska Film Incentive program nor does it guarantee the size of a Tax Credit issued under the program. While an estimate of potential tax credits is included, the tax credits approved will vary depending on the production's actual qualified expenditures.

Production Tax Credits are issued based on qualified expenditures that are verified by an independent, Alaska-Licensed Certified Public Accountant (CPA). To be verified, all qualified expenses must be paid in full - no tax credits will be issued to productions with outstanding obligations to vendors and/or individuals.

Productions must have a valid Alaska Business Licence during production. Out-of-state LLCs and Corporations must register with the Alaska Dept. of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing. Information about Business Licenses and registration is available at <http://www.commerce.state.ak.us/occl>

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APPLICANT CHECKLIST (This additional information is required before pre-qualification can be processed)

- Detailed budget clearly identifying expenditures to be made in Alaska. Include estimated dates of expenditures (if applicant wishes to apply for 2% additional seasonal credit) and estimated location of expenditures (if applicant wishes to apply for 2% additional rural credit). **Attachment A**
- Synopsis, Treatment or Script of proposed production. **Attachment B**
- Distribution Plan (Who will see the production and where will they see it?) **Attachment C**
- Alaska Business License # (or proof of application). **Attachment D**
- Attachments A, B C and D (above) are attached and are incorporated into this application.

AGREEMENTS

I certify that I am an authorized representative of the applicant and as such am authorized to make the statement of affirmation contained herein.

I hereby agree to allow representatives of the Alaska Film Office access to applicable records as may be necessary for the administration of this program.

I certify that the production is an eligible project as defined in AS 44.33.233.

I certify, under penalties of unsworn falsification, that the above statements and information contained in the application and attachments are complete, true, and correct to the best of my knowledge and belief.

Applicant Representative Printed Name

Brett Hills

Applicant Representative Title

CFO

Applicant Representative Signature



Date

4/19/2013

Send completed form and other required materials to:

Alaska Film Office
550 W. 7th Avenue, Suite 1770
Anchorage, Alaska 99501

Note: to expedite your pre-qualification, you may fax or e-mail the required information to our office (see fax number and email below).

However, we require signed originals to complete our files - please mail your packet to the address above.

We cannot finalize your Qualification until we've received the Signed Original of this form.

Questions? E-mail alaskafilm@alaska.gov or call (907) 269-8190 - fax (907) 269-8147

Film Office Use Only



THE STATE
of **ALASKA**
GOVERNOR SEAN PARNELL

Department of Commerce, Community,
and Economic Development

DIVISION OF ECONOMIC DEVELOPMENT

Alaska Film Office
550 West Seventh Avenue, Suite 1770
Anchorage, Alaska 99501-3569
Main: 907.269.8190
Fax: 907.269.8147

April 29, 2013

Teton Gravity Research LLC
Attn: Brett Hills, CFO
PO Box 352
Teton Village, WY 83025

SUBJECT: QUALIFICATION NOTICE
Production ID # 90047330

Dear Mr. Hills:

We received the pre-qualification package for [REDACTED] to receive a tax credit under the Alaska Film Production Tax Credit program. After reviewing the materials, we are qualifying the project for a tax credit of approximately \$ [REDACTED]

Based on information on the pre-qualification form, the 24-month qualification period for this production is from [REDACTED] to [REDACTED]. Only direct expenses incurred in Alaska, from Alaska vendors, during the qualification period will be eligible for the tax credit. To qualify, wages, salaries and professional fees must be for time spent on the project in Alaska during the qualification period – salaries and fees must be pro-rated based on percent of project spent in Alaska.

Compliance with all laws and regulations is required for productions. In addition, productions applying for the tax credit must have a valid Alaska Business License during the qualification period. To insure the tax credit, you must keep your Alaska Business License active during the entire production. Please note, any and all individuals paid as contractors (as opposed to employees of the production company) must also have an active Alaska Business license.

This Qualification Notice is not a guarantee of a production tax credit or the amount of tax credit that may be earned. All expenses claimed under the Alaska Film Production Tax Credit program must be verified by an Alaska-licensed CPA and approved by the Alaska Film Office during the final application process. After we receive your final application for the tax credit and the required verification materials we will determine the actual tax credit amount. The Alaska Film Office may award a larger or smaller tax credit, depending on circumstances. Statutes and regulations regarding the award of tax credits can be viewed on our website: <http://www.film.alaska.gov>.

Thank you for your application. We appreciate your choice to film in Alaska and wish you a successful production.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Worrell".

David Worrell, Development Specialist II
Alaska Film Office