

STATE OF ALASKA
 ALASKA FILM OFFICE
 550 West 7th Avenue, Suite 1770 | Anchorage, AK 99501
 (907) 269-8190 p / f (907) 269-8147

**ALASKA FILM PRODUCTION TAX CREDIT
 PRE-QUALIFICATION FORM - Page 1**

Please provide the required information - attach separate sheets as necessary.
 The Alaska Film Office may request additional information in order to reach a determination of qualification.

A) APPLICANT INFORMATION

Name of Production Company (Applicant - Parent Company)

Teton Gravity Research LLC

Doing Business As (Production LLC - if applicable)

Employer ID Number (EIN)

Alaska Business License #

Production Company Domicile (state) and ID #

967988

WY

Company Type [select one]

LLC

Production Company Physical Address

City/State/Zip

3275 W McCollister Ave #201

Teton Village, WY 83025

Mailing Address (if different)

City/State/Zip

PO Box 352

Teton Village, WY 83025

Telephone

Fax

E-Mail

307-734-8192

307-734-1679

liz@tetongravity.com

B) PRODUCTION COMPANY CONTACT PERSON (this will be the primary contact for the Incentive / Tax Credit)

Official Company Representative

Title/Position

Elizabeth Gooch

CFO

Telephone

Fax

E-Mail

307-699-2772

888-293-7503

liz@tetongravity.com

C) PRODUCTION COMPANY PRINCIPALS

Name

Work history w/ other principals (attach separate sheet(s) as necessary)

Steve Jones

Founder/Owner

Todd Jones

Founder/Owner

Please note - the above information is required for all owners/managers - attach additional sheets as necessary.

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Please provide the required information - attach separate sheet if necessary. Please note, this information is confidential and will not be released.

D) "ABOVE THE LINE" PERSONNEL (attach separate sheets as needed)

For each member of the "Above the Line" team, please provide the following information: Name(s), Salary/Fee for this project, their IMDB ID #, and a short filmography of their last 3 projects that have been released - we'll need the title, if the production was incentivised, their position on the project and their salary/fee for that project. If no IMDB information is available, or if the project has not yet been released, provide current contact information for the production company and the other required information.

Please note - this information is required for all above the line personnel - attach additional sheets as necessary.

Executive Producer's Name:

Salary/Fee (for this project):

Last 3 Projects Released (do not include recent Alaska productions) :

Exec. Producer's IMBD ID #:

Title	Incentivised?	y / n	Position on Project	Salary/Fee
	<input type="checkbox"/>	y / n	<input type="checkbox"/>	
	<input type="checkbox"/>	y / n	<input type="checkbox"/>	
	<input type="checkbox"/>	y / n	<input type="checkbox"/>	

Please note - the above information is required for all above the line personnel - attach additional sheets as necessary.

ALASKA FILM PRODUCTION TAX CREDIT PRE-QUALIFICATION FORM - Page 3

Please provide the required information - attach separate sheet(s) if necessary. Please note, this information is confidential and will not be released.

E) PRODUCTION FINANCE INFORMATION

Primary Financing:

Source:

Has financing been completed for this project?

If "No" please indicate percentage remaining to secure:

Is spending authorized by the entity financing this project?

If "No" please indicate date spending will be authorized:

F) ESTIMATED PRODUCTION BUDGET INFORMATION

G) ESTIMATED BUDGET INFORMATION BY CATEGORY FOR TAX CREDIT CALCULATION

Below, list your expected expenses (minimum of \$100,000 over a consecutive 24-month period) for this project. Include only estimated costs for expenditures that will be incurred in Alaska. Attach separate sheet(s) if necessary.

Fields with green background are calculated, do not enter data.

Wages and Salaries:	"Above the Line"	"Below the Line"
Wages and Salaries paid to Alaska residents:		
1a) Total Wages and Salaries paid to Alaska residents:		
Wages and Salaries paid to non-Alaska residents:		
1b) Total Wages and Salaries paid to non-Alaska residents:		
1) Total Wages and Salaries (1a + 1b)		
2) In-state Transportation and Shipping (in Alaska - 100% of costs may be eligible)		
3) Interstate Transportation and Shipping (to and from Alaska - 50% of costs may be eligible)		
4) Location Fees, Facility rental/purchase, Equipment rental/purchase (see regulations at www.film.Alaska.gov - 3 AAC 188.040.b for detailed eligibility information)		
5) Services		
6) Food & Lodging		
7) Other Production Expenses (Attach detailed budget)		
8) Total Alaska Production Expenses (add Lines 1 - 7)		

H) PROJECTED TAX CREDIT CALCULATION

Base Credit (30%)	
9) Projected Base Tax Credit - 30% of line 8 (multiply line 8 by 0.30)	
Alaska Hire Credit (10%)	
10) Projected Alaska Hire Tax Credit - 10% of line 1a (multiply line 1a by 0.10)	
Seasonal Credit (2%)	
11) Estimated expenditures from line 8 that will be incurred between October 1 and March 30	
12) Projected Seasonal Tax Credit - 2% of line 11 (multiply line 11 by 0.02)	
Rural Credit (2%)	
13) Estimated expenditures from line 8 that will be incurred in a Rural Area (see rural community list at www.film.Alaska.gov)	
14) Projected Rural Tax Credit - 2% of line 11 (multiply line 13 by 0.02)	
TOTAL PROJECTED TAX CREDIT:	
15) Projected Alaska Film Production Tax Credit (add lines 9, 10, 12 and 14)	

This is only an estimate of potential tax credits, actual tax credits approved (if any) will vary depending on the production's qualified expenditures as verified by an independent, Alaska-licensed CPA and the Alaska Film Office.

Calculate Credit

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Please provide the required information - attach separate sheet if necessary. Please note, this information is confidential and will not be released.

I) "QUALIFICATION PERIOD" START DATE (starts the 24 month period when expenses will be eligible)

Requested Start Date:

This date will be used to set the start date for the production's qualification period. If no date is selected, the qualification period will begin on the date qualification is approved.

Explanation:

(If requested start date is more than 30 days before or after this form is submitted. All requested dates must be approved by the Alaska Film Office.)

J) PRODUCTION CONTACT INFORMATION (this will be the contact for the production's operations in Alaska)

Contact Person Greg Epstein		Title/Position Supervising Producer
Address PO Box 352		City/State/Zip Teton Village, WY 83025
Telephone (Cell) 307-203-9297	Fax 307-734-1679	E-Mail greg@tetongravity.com

K) PRODUCTION GENERAL INFORMATION

L) PRODUCTION SCHEDULE

M) PRODUCTION PERSONNEL ESTIMATES

non-Alaska Crew: (estimated number)	7	Alaska Crew: (estimated number)	0
non-Alaska Crew: (average number weeks working)	20	Alaska Crew: (average number weeks working)	20
non-Alaska Talent: (estimated number)	10	Alaska Talent: (estimated number)	0
non-Alaska Talent: (average number weeks working)	20	Alaska Talent: (average number weeks working)	0
Alaska contractors: (number of companies working)	5	Alaska contractors: (average weeks working)	20

N) PRODUCTION LOCATION INFORMATION

Identify communities in Alaska where you expect to film:

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DISCLAIMER

Qualification of a production using this form is not a guarantee of receiving a Tax Credit under the Alaska Film Incentive program nor does it guarantee the size of a Tax Credit issued under the program. While an estimate of potential tax credits is included, the tax credits approved will vary depending on the production's actual qualified expenditures.

Production Tax Credits are issued based on qualified expenditures that are verified by an independent, Alaska-Licensed Certified Public Accountant (CPA). To be verified, all qualified expenses must be paid in full - no tax credits will be issued to productions with outstanding obligations to vendors and/or individuals.

Productions must have a valid Alaska Business Licence during production. Out-of-state LLCs and Corporations must register with the Alaska Dept. of Commerce, Community, and Economic Development, Division of Corporations, Business and Professional Licensing. Information about Business Licenses and registration is available at <http://www.commerce.state.ak.us/occl/>

APPLICANT CHECKLIST (This additional information is required before pre-qualification can be processed)

- Detailed budget clearly identifying expenditures to be made in Alaska. Include estimated dates of expenditures (if applicant wishes to apply for 2% additional seasonal credit) and estimated location of expenditures (if applicant wishes to apply for 2% additional rural credit). **Attachment A**
- Synopsis, Treatment or Script of proposed production. **Attachment B**
- Distribution Plan (Who will see the production and where will they see it?) **Attachment C**
- Alaska Business License # (or proof of application). **Attachment D**
- Attachments A, B, C and D (above) are attached and are incorporated into this application.

AGREEMENTS

I certify that I am an authorized representative of the applicant and as such am authorized to make the statement of affirmation contained herein.

I hereby agree to allow representatives of the Alaska Film Office access to applicable records as may be necessary for the administration of this program.

I certify that the production is an eligible project as defined in AS 44.33.233.

I certify, under penalties of unsworn falsification, that the above statements and information contained in the application and attachments are complete, true, and correct to the best of my knowledge and belief.

Applicant Representative Printed Name

Elizabeth K Gooch

Applicant Representative Title

CFO

Applicant Representative Signature



Date

1/24/12

Send completed form and other required materials to:

Alaska Film Office
550 W. 7th Avenue, Suite 1770
Anchorage, Alaska 99501

Note: to expedite your pre-qualification, you may fax or e-mail the required information to our office (see fax number and email below)

However, we require signed originals to complete our files - please mail your packet to the address above

We cannot finalize your Pre-Qualification until we've received the Signed Original of this form.

Questions? E-mail alaskafilm@alaska.gov or call (907) 269-8190 - fax (907) 269-8147

Film Office Use Only



STATE OF ALASKA
DEPARTMENT OF
COMMERCE
COMMUNITY AND
ECONOMIC DEVELOPMENT

Division of Economic Development

Sean Parnell, Governor
Susan K. Bell, Commissioner
Wanetta Ayers, Director

February 10, 2012

Teton Gravity Research, LLC.
attn: Elizabeth Gooch, CFO
PO Box 352
Teton Village, WY 83025

QUALIFICATION NOTICE
Production ID # 90034616

Ms. Gooch,

We have received the pre-qualification package for [REDACTED] to receive a tax credit under the Alaska Film Production Tax Credit program. After reviewing your materials, we are qualifying your project for a tax credit of approximately [REDACTED]. Based on information on the pre-qualification form, the qualification period for this production is from [REDACTED] to [REDACTED]. Only direct expenses incurred in Alaska, from Alaska vendors, during the qualification period will be eligible for the tax credit. To qualify, wages, salaries and professional fees must be for time spent in Alaska during the qualification period – salaries and fees must be pro-rated based on percent of project spent in Alaska.

Compliance with all laws and regulations is required for productions. In addition, productions applying for the tax credit must have a valid Alaska Business License during the qualification period. To insure your tax credit, we strongly recommend that you keep it active during the entire production.

This Qualification Notice is not a guarantee of a production a tax credit or of the amount of tax credit that may be earned. All expenses claimed under the Alaska Film Production Tax Credit program must be verified by an Alaska-licensed CPA and approved by the Alaska Film Office during the final application process. After we receive your final application for the tax credit and the required verification materials we will determine the actual tax credit amount. The Alaska Film Office may award a larger or smaller tax credit, depending on circumstances. Statutes and regulations regarding the award of tax credits can be viewed on our website: <http://www.film.alaska.gov>.

Thank you for your application. We appreciate your choice to film in Alaska and wish you a successful production.

Sincerely,

A handwritten signature in black ink, appearing to read "D. Worrell".

David Worrell
Development Specialist II
Alaska Film Office