

1 CERTIFIED MAILED  
2 RETURN RECEIPT REQUESTED

3  
4 STATE OF ALASKA  
5 DEPARTMENT OF COMMUNITY AND ECONOMIC DEVELOPMENT  
6 DIVISION OF INSURANCE  
7 3601 C Street, Suite 1324  
8 Anchorage, Alaska 99503-5948

9 Order No. SR 91-11(j) ) Suspension of Certificate of  
10 In the Matter of ) Authority No F-1314  
11 PROTECTIVE NATIONAL INSURANCE ) Order under the Provisions  
12 COMPANY OF OMAHA ) Of AS 21.09.140(a)(2)  
13 )  
14 )  
15 NAIC NO. 20265 )  
16 )  
17 )  
18 )

19 WHEREAS, a Certificate of Authority to transact the  
20 business of insurance in the State of Alaska has been issued to  
21 PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA, domiciled in  
22 Nebraska.

23 WHEREAS, the State of Nebraska has placed PROTECTIVE  
24 NATIONAL INSURANCE COMPANY OF OMAHA under an Order of  
25 Rehabilitation dated May 24, 1991. The company remains in  
26 rehabilitation at the present time.

WHEREAS, the Certificate of Authority for PROTECTIVE  
NATIONAL INSURANCE COMPANY OF OMAHA, to transact the business  
of insurance in the State of Alaska was suspended effective  
September 13, 1991, and that suspension has been continued to  
the present.

WHEREAS, The 1999 Annual Statement of PROTECTIVE NATIONAL  
INSURANCE COMPANY OF OMAHA showed during 1999 their capital and  
surplus as regards to policyholders is a negative \$27,419,074.

DIVISION OF INSURANCE  
3601 C STREET, SUITE 1324  
ANCHORAGE, ALASKA 99503-7900  
PHONE (907) 269-7900  
FAX (907) 269-7910  
TDD (907) 465-5437

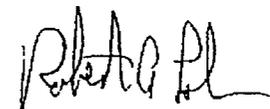
1 The minimum capital and surplus required by Alaska Statute  
2 21.09.070(b) for the kinds of insurance authorized by the state  
3 of domicile for this insurer is \$5,250,000. This results in an  
4 impairment of \$32,669,074.

5  
6 It is hereby ordered, pursuant to the provision of AS  
7 21.09.150(c) that Certificate of Authority No F-1314 issued to  
8 PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA to transact the  
9 business of insurance in the state of Alaska shall be suspended  
10 for a period of one year unless terminated sooner as permitted  
11 by statute. Pursuant to AS 21.09.160(b), this suspension shall  
12 automatically suspend the authority of all its agents to act as  
13 agents of PROTECTIVE NATIONAL INSURANCE COMPANY OF OMAHA in  
14 this state.

15 During the period of suspension PROTECTIVE NATIONAL  
16 INSURANCE COMPANY OF OMAHA shall not solicit or write any new  
17 business in Alaska, but shall file the Annual Statement, pay  
18 fees and any taxes due as provided by AS 21.09.170(b).

19 It is further ordered that Certificate of Authority No. F-  
20 1314 will continue to be held in safekeeping by PROTECTIVE  
21 NATIONAL INSURANCE COMPANY OF OMAHA until such time as this  
22 Order of Suspension is lifted or is replaced by an Order of  
23 Revocation.

24 This order is effective the 13th day of September 2000.  
25 Date this 31st day of August 2000.

26  


ROBERT A. LOHR, DIRECTOR  
DIVISION OF INSURANCE