

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE

550 W. 7th AVENUE, SUITE 1560
ANCHORAGE, ALASKA 99501-3567

STATE OF ALASKA
DEPARTMENT OF COMMERCE, COMMUNITY AND ECONOMIC
DEVELOPMENT
DIVISION OF INSURANCE
550 W. 7th AVENUE SUITE 1560
ANCHORAGE, ALASKA 99513-3567
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In the Matter of:)
)
JERILYN MARIAH BANKS)
NPN# 8226008)
_____)

Division of Insurance Case No. D24-05

STIPULATED AGREEMENT AND ORDER

The Alaska Department of Commerce, Community and Economic Development,
Division of Insurance (Division) and **JERILYN BANKS (BANKS)** the producer in this case,
stipulate and agree to the following:

I. BACKGROUND

A. On August 28 2017, the Division received an application for an
Independent Adjuster license to transact the business of Property and
Casualty lines of authority for **BANKS**, domiciled in the State of Texas.
The application was automatically processed as all background questions
were answered “no”, the Division issued nonresident license number

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100147939 which has an expiration date of January 31 of even numbered years.

- B. On January 30, 2024, the Division received a renewal application from **BANKS**. In that renewal application, **BANKS** responded affirmatively to background question 1A indicating a misdemeanor conviction to report to the Division.
- C. **BANKS** submitted documentation and written statement of misdemeanor convictions in the Attachment Warehouse in effect November 20, 1990, and July 27, 1994.
- D. **BANKS'** incorrectly responded background question at initial application and succeeding renewals indicating no criminal conviction to report to the Division, providing inaccurate information in her licensure applications.

II. TERMS OF AGREEMENT

- A. **BANKS** was in violation for failing to report her misdemeanor convictions to the Division which subjects **BANKS** to civil penalties. Alaska Statute (AS) 21.27.440(a) provides that “in addition to any other penalties provided by law, a person that the director (director) determines under AS 21.06.170-21.06.240 has violated the provisions of this chapter is subject to (1) a civil penalty equal to the compensation promised, paid, or to be paid, directly or indirectly, to a person in regard to each violation; (2) either a civil penalty of not more than \$10,000 for each violation or a civil penalty of not more than \$25,000 for each violation if the director

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1 determines that the person willfully violated the provisions of this chapter;
2 and (3) denial, nonrenewal, suspension, or revocation of a license.” The
3 director has the latitude to impose civil penalties against a person who has
4 violated Alaska’s insurance laws.
5

6 B. AS 21.27.020(a) provides: "For the protection of the people of this state,
7 the director may not issue or renew a license except in compliance with
8 this chapter and not issue a license to a person, or to be exercised by a
9 person, found by the director to be untrustworthy, incompetent, or who
10 has not established to the satisfaction of the director that the person is
11 qualified under this chapter."
12

13 C. AS 21.27.020(b)(4) provides: "To qualify for issuance or renewal of an
14 individual license, an applicant or licensee shall (4) be a trustworthy
15 person."
16

17 D. AS 21.27.040(a) states that “(a) Application for a license shall be made to
18 the director upon forms prescribed by the director. As a part of or in
19 connection with the application, the applicant shall furnish information
20 concerning the applicant's identity, personal history, experience, business
21 record, purposes, and other pertinent facts that the director may reasonably
22 require. The applicant shall declare, subject to penalty of denial,
23 nonrenewal, suspension, or revocation of a license issued by the director,
24 that the statements made in or in connection with the application are true,
25 correct, and complete to the best of the applicant's knowledge and
26 belief...”
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E. **BANKS** agrees to pay the civil penalty under AS 21.27.440 in the amount of \$250. Payment must be received within 30 days of the signature finalizing this agreement.

F. By signing this agreement, **BANKS** understands and agrees that any failure to comply with the terms of this agreement will be grounds to revoke, suspend, or non-renew Alaska firm license number 100147939.

G. **BANKS** understands that this agreement is not binding on the parties unless and until the director signs the order approving the agreement.

DATED: 4/12/2024

DocuSigned by:
Jerilyn Banks
By: _____
JERILYN MARIAH BANKS
Licensee

Approved as to form and content:

DATED: 4/12/2024

DocuSigned by:
Susan Mitchell
By: _____
Susan Mitchell
Assistant Attorney General

ORDER

IT IS FURTHER ORDERED that this Stipulated Agreement and Order is adopted in full resolution of the civil liability issues between the parties to this agreement in these cases and shall constitute the final order in these matters.

DATED this 12 day of April, 2024.

DocuSigned by:
Lori Wing-Heier


LORI WING-HEIER, DIRECTOR
DIVISION OF INSURANCE

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I hereby certify that, on the 16th day of April, 2024, I mailed copies of the accusation to:

JERILYN BANKS
3010 LBJ FWY FL 1200
DALLAS, TEXAS 75234-2710
United States



Marnellie Rembulat

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