

CLARIFYING THE DEFINITION OF INDIVIDUAL LIFE INSURANCE FOR PURPOSES OF
DETERMINING THE PREMIUM TAX RATE

ADDITIONAL REGULATIONS NOTICE INFORMATION
(AS 44.62.190(d))

1. Adopting agency: Division of Insurance, Department of Commerce, Community, and Economic Development
2. General subject of regulation: Individual Life Insurance
3. Citation of regulation (may be grouped): 3 AAC 21.580
4. Department of Law file number, if any: _____
5. Reason for the proposed action:
 - () Compliance with federal law or action (identify)
 - () Compliance with new or changed state statute
 - () Compliance with Federal or state court decision (identify) _____
 - (✓) Development of program standards
 - () Other (identify): _____
6. Appropriation/Allocation: Insurance Operations/Insurance Operations
7. Estimated annual costs in the aggregate to comply with the proposed action to:
 - A private person: None are anticipated.
 - Another state agency: None are anticipated.
 - A municipality: None are anticipated.
8. Cost of implementation to the state agency and available funding (in thousands of dollars):

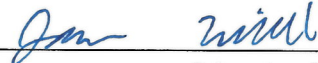
	Initial Year FY <u>19</u>	Subsequent Years
Operating Cost	\$ <u>0</u>	\$ <u>0</u>
Capital Cost	\$ <u>0</u>	\$ <u>0</u>
1002 Federal receipts	\$ <u>0</u>	\$ <u>0</u>
1003 General fund match	\$ <u>0</u>	\$ <u>0</u>
1004 General fund	\$ <u>0</u>	\$ <u>0</u>
1005 General fund/ program	\$ <u>0</u>	\$ <u>0</u>
Other (identify)	\$ <u>0</u>	\$ <u>0</u>

9. The name of the contact person for the regulation:
 - Name: Jackson Willard
 - Title: Regulations Specialist II
 - Address: Division of Insurance

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10. The origin of the proposed action:

- Staff of state agency
 Federal government
 General public
 Petition for regulation change
 Other (identify) _____

11. Date: 2/22/2019 Prepared by: 
[signature]

Name (printed): Jackson Willard
Title (printed): Regulations Specialist II
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